

PRESS RELEASE

10/11/2011

CITY OF WAUKEE RECEIVES DEPARTMENT OF TRANSPORTATION RISE GRANT FOR ALICE'S ROAD CORRIDOR

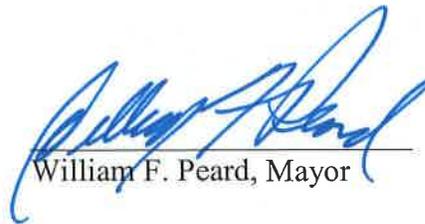
Waukee, IA – The Iowa Department of Transportation announced on Tuesday the award of a RISE Grant in the amount of \$5.29 million for the City of Waukee's Alice's Road Corridor.

Mayor Bill Peard stated, "Through careful planning, initiative, dedication and vision, the Alice' Road Corridor will become a premier corridor for economic development in the near future within the Des Moines Metropolitan Area. Approval of the RISE Grant for this important Corridor will allow the City to move a very significant component of the key infrastructure forward in recognizing the vision and dedication that has been put into this project."

The RISE Program which stands for Revitalize Iowa's Sound Economy was created in 1985 to promote economic development in Iowa through the establishment, construction, improvement, and maintenance of roads and streets that promote economic development in the state by improving or maintaining highway access.

The City's application was evaluated on development potential, economic impact, local commitment and initiative, transportation need and area economic need. The RISE Grant will go towards the cost of construction of three of the eventual six lanes of Alice's Road between University Avenue and Ashworth Road. The total cost of the project is estimated at \$10.4 million and construction is anticipated to begin in 2012.

An estimated 1,700 acres in new development is expected over time with the completion of key infrastructure within the Alice's Road Corridor. For more information on the Alice's Road Corridor, visit www.alicesroad.com or www.waukee.org



William F. Peard, Mayor

For more information, contact: Brad Deets, Development Services Director
515-987-4522
bdeets@waukee.org