

## growing iowa's economy

Iowa is the perfect place to expand, relocate or start a business. A pro-business state with a progressive and responsive regulatory environment and a low premium tax, Iowa is a right-to-work state with an ideal environment for business success.

For decades, Iowa has been committed to policy that creates favorable conditions for both existing companies and those looking at what the state has to offer. The result of those efforts is a favorable business climate with direct financial assistance, tax advantages and supportive regulatory services. Iowa businesses benefit from advanced technologies that help unleash the creative potential, knowledge and productivity of Iowa's motivated workforce. Companies are attracted by the state's ongoing investment in amenities that enhance Iowa's quality of life and provide an enviable setting for workers — especially the growing number of families seeking balance between career and home life.



## companies already at work in Iowa



MetLife



*“The state of Iowa is an important insurance hub with a significant labor market and a fair regulatory environment. Iowa’s insurance-savvy workforce and culture are integral to our success as we grow throughout the U.S.”*

W. Kim Austen, President & COO  
Allied Group, a member of Nationwide

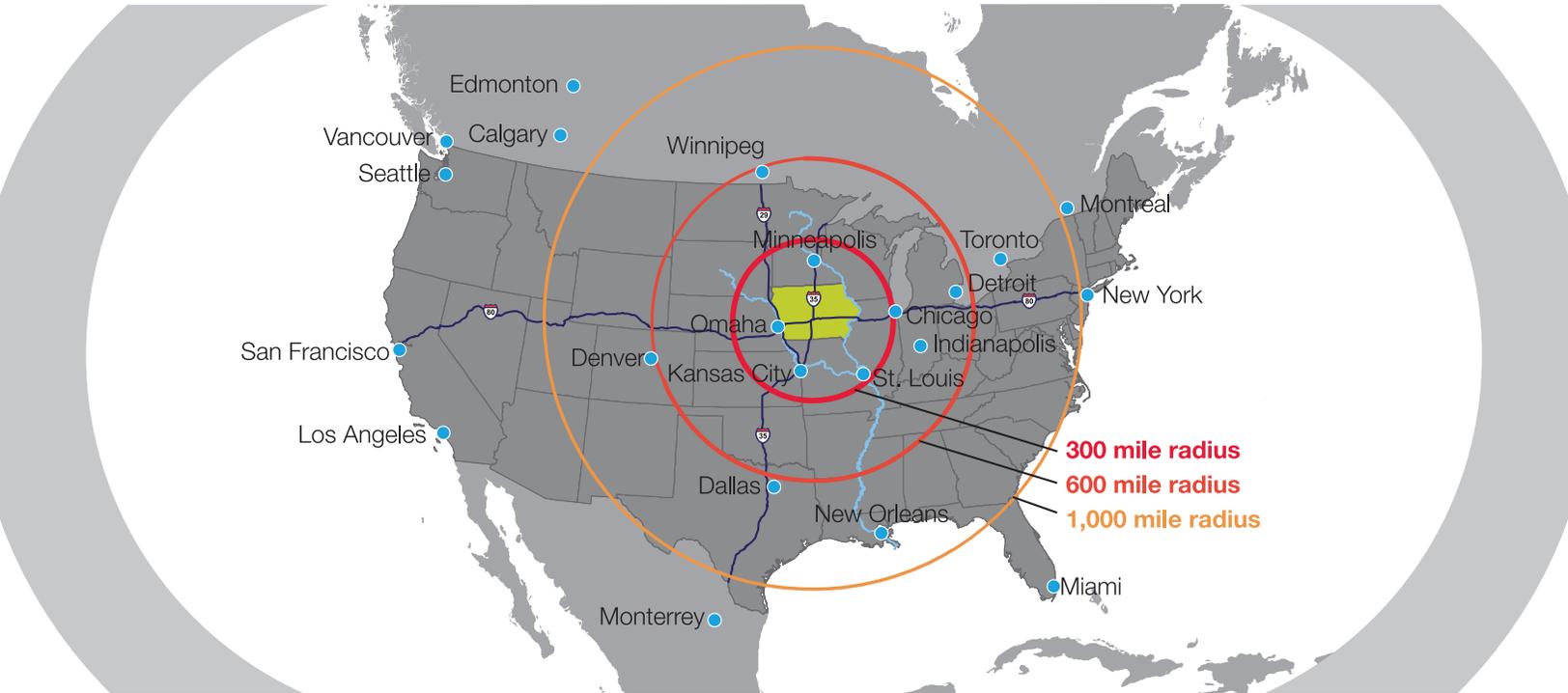
## key business advantages

- In recent years, Iowa has lowered its insurance premium tax by half to just one percent — one of the lowest rates in the nation.
- There are 40,300 insurance industry professionals currently employed in Iowa, which is a net increase of 3,700 new jobs over the last 15 years. (Iowa Workforce Development, 2012)
- Iowa's insurance industry output as a percent of gross domestic product ranks third among the 50 states. (U.S. Bureau of Economic Analysis, 2011)
- Iowa does not charge premium taxes on sales of annuities or qualified life insurance plans.
- Iowa does not assess any additional surtaxes or income taxes on insurance carriers.
- Iowa's New Jobs Training Program provides funding for various costs associated with new worker training and education.
- Iowa is acknowledged as a leader in insurance regulation. The Iowa Insurance Division has earned a reputation for oversight that is efficient, responsive and fair.
- Iowa is the second most livable state. (CQ Press, 2011)
- Iowa has one of the lowest costs of doing business. (CNBC, 2012)

**IOWA ECONOMIC DEVELOPMENT AUTHORITY**

200 East Grand Avenue  
Des Moines, Iowa 50309 USA

**International:** +1.515.725.3100  
**Domestic:** 1.800.245.4692



**central geographic location**

Iowa is geographically located in the heart of the North American market. The central location allows Iowa companies to stretch the regular work day to conveniently service customers on both coasts.

**contact us**

Please contact **business@iowa.gov** or visit us online at **iowaeconomicdevelopment.com** to find the latest information on Iowa's business climate, assistance programs, development news, available buildings and sites and much more. Our services are free of charge and all inquiries will be handled confidentially.

*"Iowa, which has been our home for 132 years, remains a great place to do business. It provides access to a talented labor pool, highly productive workers and a quality of life that is second to none. If you are thinking about starting or expanding a business, you need to look at Iowa."*

Larry Zimpleman, Chairman, CEO and President  
The Principal Financial Group

