



FY2027 Budget Workshop Presentation





FY2027 Budget Calendar & Directives

- Calendar** - December 8th - Council CIP Workshop
January 26th - Council Budget Workshop
April 6th - FY27 Property Tax Public Hearing (New Separate Meeting)
April 20th - FY27 Budget Public Hearing & Approval
April 20th - CIP Public Hearing & Approval
April 30th - State Filing Deadline

- Directives** - Evaluate potential rate reduction from current levy of \$12.80 / per \$1,000
Fiscally responsible Debt Service planning to meet Capital Improvement Plan needs
Align staffing, compensation & facilities plan with City priorities to meet needs of growing community
Leverage resources to drive economic development and commercial taxable valuation including regional attractions
Minimize the levels of enterprise funds' future rate increases and fee structures
Develop adequate maintenance schedules for capital facilities and infrastructure
Prioritize environmentally responsible purchasing considering life-cycle costs and alignment with the City's sustainability goals
Find optimal level to determine the timing of equipment purchase & replacement
Utilize technology resources for operations and decision making
Provide transparency in budget documents and public meetings

FY2027 Water Fund Summary

CITY OF WAUKEE, IOWA

EXHIBIT 1

Water Enterprise Fund

<i>Growth Assumptions</i>	
Net Gallons Sold	3.00%
Irrigation Gallons Sold	100% of 3 yr Avg
Operating Expenses - Personnel	5.00%
Operating Expenses - Contractual	5.00%
Interest Rate	2.50%

<i>WATER REVENUE ADJUSTMENTS</i>					
1-Jul-21	2.75%	1-Jul-25	2.50%	1-Jul-29	2.00%
1-Jul-22	2.50%	1-Jul-26	1.00%	1-Jul-30	2.00%
1-Jul-23	2.50%	1-Jul-27	2.00%	1-Jul-31	2.00%
1-Jul-24	0.00%	1-Jul-28	2.00%		

	Audited Financial Statements			Budget	Projected	Projected	Projected	Projected	Projected	Projected	
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	
Rate: Per < 1,000 gallons	1	\$9.15	\$9.38	\$9.38	\$9.61	\$9.71	\$9.90	\$10.10	\$10.30	\$10.51	\$10.72
Base Charge (1st 1,000 gallons)	2	\$13.47	\$13.81	\$13.81	\$14.16	\$14.30	\$14.59	\$14.88	\$15.18	\$15.48	\$15.79
Irrigation Rate	3	\$11.15	\$12.38	\$13.38	\$13.61	\$13.71	\$13.90	\$14.10	\$14.30	\$14.51	\$14.72
No. of Meters (+150 per year growth)	4	10,698	11,461	12,598	12,748	12,898	13,048	13,198	13,348	13,498	13,648
Average User (4,500 gallons/month)	5	\$45.50	\$46.64	\$46.64	\$47.80	\$48.27	\$49.24	\$50.22	\$51.23	\$52.25	\$53.30
Average Monthly	6	\$1.10	\$1.15	\$0.00	\$1.15	\$0.48	\$0.97	\$0.98	\$1.00	\$1.02	\$1.05
Net Average \$\$ Per < 1,000 gallons	7	\$10.20	\$10.43	\$10.42	\$10.68	\$10.79	\$11.00	\$11.22	\$11.45	\$11.68	\$11.91
Irrigat. Avg. \$\$ Per < 1,000 gallons	8	\$11.15	\$12.40	\$13.36	\$13.61	\$13.71	\$13.90	\$14.10	\$14.30	\$14.51	\$14.72
WATER (1K GALLONS)	9	11.94%	5.42%	6.85%	-8.15%	6.55%	2.41%	2.42%	2.44%	2.45%	2.46%
Net Water Usage	10	549,239	584,445	640,249	659,456	679,240	699,617	720,605	742,224	764,490	787,425
Irrigation Usage	11	218,308	224,675	224,273	134,564	166,814	166,814	166,814	166,814	166,814	166,814
Total Water Usage	12	767,547	809,120	864,521	794,020	846,053	866,431	887,419	909,037	931,304	954,239
OPERATING REVENUES		14.7%	10.5%	8.9%	-6.8%	8.6%	4.1%	4.1%	4.2%	4.2%	4.2%
Sales to Customers	13	\$5,601,508	\$6,097,175	\$6,673,714	\$7,043,320	\$7,327,166	\$7,697,921	\$8,087,436	\$8,496,660	\$8,926,591	\$9,378,276
Irrigation Sales	14	2,434,546	2,785,813	2,997,248	1,965,973	2,453,180	2,485,562	2,518,592	2,552,282	2,586,646	2,621,698
Penalties	15	10,799	13,121	15,279	13,000	13,000	13,000	13,000	13,000	13,000	13,000
Miscellaneous Revenues	16	19,272	8,091	7,925	9,500	9,500	9,500	9,500	9,500	9,500	9,500
Total Operating Revenues	17	\$8,066,125	\$8,904,200	\$9,694,165	\$9,031,793	\$9,802,846	\$10,205,983	\$10,628,527	\$11,071,442	\$11,535,737	\$12,022,474

FY2027 Water Fund Summary

CITY OF WAUKEE, IOWA

EXHIBIT 1

Water Enterprise Fund

<i>Growth Assumptions</i>	
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Operating Expenses - Personnel	5.00%
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<i>WATER REVENUE ADJUSTMENTS</i>					
1-Jul-21	2.75%	1-Jul-25	2.50%	1-Jul-29	2.00%
1-Jul-22	2.50%	1-Jul-26	1.00%	1-Jul-30	2.00%
1-Jul-23	2.50%	1-Jul-27	2.00%	1-Jul-31	2.00%
1-Jul-24	0.00%	1-Jul-28	2.00%		

	Audited Financial Statements			Budget	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32
DMWW Rate/1,000 Gallons	18	\$3.39	\$3.59	\$3.95						
Ave \$\$/1,000 Gallons (Water)	19	\$3.36	\$3.64	\$3.95						
Ave \$\$/1,000 Gallons (w/ O & M)	20	\$3.51	\$3.81	\$2.08						
Total Water Purchased DMWW	21	999,705	1,016,717	1,095,412						
Total Water Purchased CIWW				1,040,528	1,064,460	1,088,943	1,113,989	1,139,610	1,165,822	1,192,635
		30.25%	25.66%	26.71%	31.05%	25.81%	25.68%	25.53%	25.36%	25.18%
OPERATING EXPENSES										
Personnel Services	22	\$925,466	\$1,036,850	\$1,153,848	\$1,300,000	\$1,300,000	\$1,300,000	\$1,300,000	\$1,300,000	\$1,300,000
Contractual	23	576,929	570,909	635,891	559,355	600,000	600,000	600,000	600,000	600,000
Meters	24	563,493	650,364	517,254	500,000	500,000	500,000	500,000	500,000	500,000
CIWW Purchased Water	25	0	0	1,553,854	3,720,000	3,743,634	4,089,285	4,263,546	4,445,240	4,634,686
DMWW Water Purchases	26	3,355,327	3,704,784	2,080,871	0	0	0	0	0	0
DMWW Other O & M Costs	27	155,577	173,017	199,552	182,000	182,000	182,000	182,000	182,000	182,000
Depreciation	28	787,077	961,432	1,180,012	1,180,012	1,180,012	1,180,012	1,180,012	1,180,012	1,180,012
Total Operating Expense	29	\$6,363,869	\$7,097,356	\$7,321,281	\$7,441,367	\$7,505,646	\$7,851,297	\$8,025,558	\$8,207,252	\$8,396,698
		59.90%	60.76%	31.18%	52.82%	51.09%	53.12%	52.72%	52.32%	51.92%
NET OPERATING REVENUE	30	\$1,702,256	\$1,806,844	\$2,372,884	\$1,590,426	\$2,297,200	\$2,354,686	\$2,602,970	\$2,864,190	\$3,139,039
Add: Depreciation	31	787,077	961,432	1,180,012	1,180,012	1,180,012	1,180,012	1,180,012	1,180,012	1,180,012
Capacity Fees	32	695,112	532,065	576,536	200,000	200,000	200,000	200,000	200,000	200,000
Connection Fees	33	609,035	792,560	742,801	279,000	279,000	279,000	279,000	279,000	279,000
Rental Income	34	78,977	91,136	73,218	77,000	77,000	77,000	77,000	77,000	77,000
Interest on Reserves	35	668,595	830,542	737,197	392,991	371,322	362,160	386,934	403,962	329,913
Net Revenue for Debt Service	36	\$4,541,052	\$5,014,579	\$5,682,648	\$3,719,429	\$4,404,534	\$4,452,858	\$4,725,915	\$5,004,163	\$5,204,964

FY2027 Water Fund Summary

CITY OF WAUKEE, IOWA
Water Enterprise Fund

EXHIBIT 1

Growth Assumptions	
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WATER REVENUE ADJUSTMENTS					
1-Jul-21	2.75%	1-Jul-25	2.50%	1-Jul-29	2.00%
1-Jul-22	2.50%	1-Jul-26	1.00%	1-Jul-30	2.00%
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		Audited Financial Statements			Budget	Projected	Projected	Projected	Projected	Projected	Projected
		FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32
Net Revenue for Debt Service	37	\$4,541,052	\$5,014,579	\$5,682,648	\$3,719,429	\$4,404,534	\$4,452,858	\$4,725,915	\$5,004,163	\$5,204,964	\$5,448,060
Water Debt Service											
Series 2015B Revenue Notes	38	\$144,650	\$140,900	\$142,150	\$143,250	\$144,200	\$0	\$0	\$0	\$0	\$0
Series 2018B Revenue Bonds	39	201,038	197,038	193,038	189,038	185,038	277,038	276,188	275,188	279,038	277,373
Series 2019B Revenue Notes	40	179,400	178,650	177,650	176,400	174,900	173,150	173,950	174,600	175,100	180,450
Series 2025 Revenue Notes (CIWW)	41	0	0	0	368,100	481,920	481,378	481,576	481,481	482,092	481,377
Subtotal Revenue Debt	42	\$525,088	\$516,588	\$512,838	\$876,788	\$986,057	\$931,566	\$931,714	\$931,269	\$936,230	\$939,200
Subordinated D/S											
Series 2014 G.O. Bonds	43	\$137,138	\$134,363	\$136,913	\$134,038	\$135,588	\$136,988	\$133,238	\$134,363	\$0	\$0
Reserved	44	0	0	0	0	0	0	0	0	0	0
Total Water Debt	45	\$662,225	\$650,950	\$649,750	\$1,010,825	\$1,121,645	\$1,068,553	\$1,064,951	\$1,065,631	\$936,230	\$939,200
Debt Service Coverage											
Net Revenues/ Revenue Debt	46	8.65	9.71	11.08	4.24	4.47	4.78	5.07	5.37	5.56	5.80
Net Revenues / All Debt	47	6.86	7.70	8.75	3.68	3.93	4.17	4.44	4.70	5.56	5.80
CASHFLOW AFTER DEBT	48	\$3,878,827	\$4,363,629	\$5,032,898	\$2,708,604	\$3,282,889	\$3,384,304	\$3,660,964	\$3,938,532	\$4,268,734	\$4,508,860
Capital Outlays	49	\$857,308	\$8,555,596	\$2,349,490	\$10,325,975	\$1,907,700	\$1,039,250	\$1,378,500	\$4,625,000	\$7,605,000	\$2,125,000
Cashflow after Capital Outlays	50	\$3,021,519	(\$4,191,967)	\$2,683,408	(\$7,617,371)	\$1,375,189	\$2,345,054	\$2,282,464	(\$686,468)	(\$3,336,266)	\$2,383,860
Transfers (Out)/In	51	(799,742)	0	0	0	0	0	0	0	0	0
CIWW Expansion Debt Service Contribution	52			(44,262)	(235,604)	(366,391)	(436,313)	(1,101,337)	(1,775,486)	(2,008,266)	(2,425,749)
CIWW Expansion Cash Contribution	53				0	0	0	0	0	0	0
CIWW Expansion Credit	54				21,245	124,702	82,212	0	0	0	0
Misc Sources/Uses	55	(144,538)	238,480	(251,324)	0	0	0	0	0	0	0
Equipment Revolving Fund	56	0	0	0	0	0	0	0	0	0	0
Debt Proceeds	57	1,800,929	0	0	6,965,000	0	0	0	0	0	0
Transfers (to)/from Restricted	58	(4,022,302)	7,007,375	(9,466)	0	(1,500,000)	(1,000,000)	(500,000)	(500,000)	3,500,000	0
Annual Surplus/(Deficit)	59	(\$144,134)	\$3,053,888	\$2,378,356	(\$866,730)	(\$366,500)	\$990,953	\$681,127	(\$2,961,954)	(\$1,844,532)	(\$41,889)
Beginning Unrestricted Cash	60	\$9,405,955	\$9,261,822	\$12,315,710	\$14,694,066	\$13,827,335	\$13,460,836	\$14,451,789	\$15,132,916	\$12,170,962	\$10,326,431
Ending Unrestricted Cash	61	\$9,261,822	\$12,315,710	\$14,694,066	\$13,827,335	\$13,460,836	\$14,451,789	\$15,132,916	\$12,170,962	\$10,326,431	\$10,284,542
Cash Balance as % of O & M	62	166%	201%	239%	221%	213%	217%	221%	173%	143%	139%

FY2027 Sewer Fund Summary

CITY OF WAUKEE, IOWA
Sewer Enterprise Fund

WRA Last Update: 1/15/2025

EXHIBIT 1

<i>Growth Assumptions</i>				<i>SEWER REVENUE ADJUSTMENTS</i>						
Gallons Sold Growth Assumption	3.00%			1-Jul-21	1.00%	1-Jul-25	1.00%	1-Jul-29	3.00%	
Operating Expenses - Personnel	5.00%			1-Jul-22	2.50%	1-Jul-26	1.50%	1-Jul-30	3.00%	
Operating Expenses - Contractual	5.00%	FY 2027		1-Jul-23	4.00%	1-Jul-27	3.00%	1-Jul-31	3.00%	
Interest Rate	2.50%	WRA		1-Jul-24	0.00%	1-Jul-28	3.00%			
WRA Flow Growth (O&M)	4.00%	6.40%								
WRA Flow Growth (Debt)	4.00%	6.40%								

	Audited Financial Statements			Budget	Projected	Projected	Projected	Projected	Projected	Projected	
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	
Rate: Per < 1,000 gallons	1	\$11.57	\$12.04	\$12.04	\$12.16	\$12.34	\$12.71	\$13.09	\$13.49	\$13.89	\$14.31
Base Charge (1st 1,000 gallons)	2	\$15.32	\$15.94	\$15.94	\$16.10	\$16.34	\$16.83	\$17.34	\$17.86	\$18.39	\$18.94
Average Monthly Bill (4,500 gallons)	3	\$55.83	\$58.08	\$58.08	\$58.66	\$59.54	\$61.33	\$63.17	\$65.06	\$67.01	\$69.02
Change in Monthly Bill (4,500 gallons)	4	\$1.36	\$2.25	\$0.00	\$0.58	\$0.88	\$1.79	\$1.84	\$1.89	\$1.95	\$2.01
Average \$\$ Per < 1,000 Gallons	5	\$12.50	\$13.10	\$12.56	\$12.69	\$12.88	\$13.26	\$13.66	\$14.07	\$14.49	\$14.93
SEWER (1K GALLONS)	6	9.26%	5.70%	14.73%	-6.42%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Total Sewer Usage	7	525,760	555,750	637,589	596,669	614,570	633,007	651,997	671,557	691,703	712,455
Operating Revenues											
Sales to Customers	8	\$6,572,614	\$7,280,900	\$8,006,791	\$7,569,110	\$7,913,126	\$8,395,035	\$8,906,293	\$9,448,686	\$10,024,111	\$10,634,580
Miscellaneous Revenues	9	20,862	19,495	31,593	11,000	11,000	11,000	11,000	11,000	11,000	11,000
Total Operating Revenues	10	\$6,593,476	\$7,300,395	\$8,038,384	\$7,580,110	\$7,924,126	\$8,406,035	\$8,917,293	\$9,459,686	\$10,035,111	\$10,645,580
Operating Expenses											
Personnel Services	11	\$949,918	\$1,056,620	\$1,174,265	\$1,242,820	\$1,304,961	\$1,370,209	\$1,438,720	\$1,510,655	\$1,586,188	\$1,665,498
Contractual	12	743,129	724,073	2,083,961	2,188,159	2,297,567	2,412,446	2,533,068	2,659,721	2,792,708	2,932,343
WRA O&M	13	531,457	566,018	606,715	569,563	614,352	647,707	682,865	719,921	758,980	789,339
WRA O&M Prior Year Adjustment	14	(82,951)	(72,067)	(105,626)	(138,476)	(30,960)	(31,660)	(31,660)	(31,660)	(31,660)	(31,660)
Depreciation	15	1,551,110	1,708,086	1,966,962	2,016,136	2,066,539	2,118,203	2,171,158	2,225,437	2,281,073	2,338,100
Total Operating Expense	16	\$3,692,663	\$3,982,730	\$5,726,277	\$5,878,202	\$6,252,460	\$6,516,905	\$6,794,150	\$7,084,075	\$7,387,289	\$7,693,619
Net Operating Income	17	\$2,900,813	\$3,317,665	\$2,312,107	\$1,701,907	\$1,671,666	\$1,889,130	\$2,123,143	\$2,375,611	\$2,647,823	\$2,951,960
Add: Depreciation	18	1,551,110	1,708,086	1,966,962	2,016,136	2,066,539	2,118,203	2,171,158	2,225,437	2,281,073	2,338,100
Capacity Fees	19	2,104,657	952,846	1,216,221	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Connections Fees	20	2,104,180	1,311,671	1,251,313	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Interest on Reserves	21	476,502	588,594	659,619	345,254	328,041	341,265	342,277	272,929	153,476	66,606
Net Revenue for Debt Service	22	\$9,137,262	\$7,878,862	\$7,406,222	\$5,063,297	\$5,066,246	\$5,348,598	\$5,636,577	\$5,873,977	\$6,082,371	\$6,356,666

FY2027 Sewer Fund Summary

CITY OF WAUKEE, IOWA
Sewer Enterprise Fund

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EXHIBIT 1

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Operating Expenses - Contractual	5.00%	FY 2027		1-Jul-23	4.00%	1-Jul-27	3.00%	1-Jul-31	3.00%	
Interest Rate	2.50%	WRA		1-Jul-24	0.00%	1-Jul-28	3.00%			
WRA Flow Growth (O&M)	4.00%	6.40%								
WRA Flow Growth (Debt)	4.00%	6.40%								

Audited Financial Statements				Budget	Projected	Projected	Projected	Projected	Projected	Projected	
				FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	
Net Revenue for Debt Service	23	\$9,137,262	\$7,878,862	\$7,406,222	\$5,063,297	\$5,066,246	\$5,348,598	\$5,636,577	\$5,873,977	\$6,082,371	\$6,356,666
Sewer Debt Service											
Series 2016C Revenue Notes	24	\$168,756	\$165,756	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2017A SRF Loan	25	627,746	625,410	624,010	622,570	621,090	620,570	619,000	617,390	615,740	614,050
2018 SRF Loan	26	153,565	152,800	152,520	152,200	151,840	151,440	152,000	151,500	150,960	150,380
2018C Revenue Bonds	27	259,040	261,790	259,040	261,040	257,540	262,290	261,740	261,040	260,190	258,990
2023 SRF Loan	28	121	137,056	799,993	807,285	807,171	807,954	807,621	807,186	807,648	807,995
Total City Revenue Debt Service	29	\$1,209,229	\$1,342,813	\$1,835,563	\$1,843,095	\$1,837,641	\$1,842,254	\$1,840,361	\$1,837,116	\$1,834,538	\$1,831,415
Total Existing WRA Debt	30	\$949,004	\$1,085,810	\$1,210,272	\$1,374,813	\$1,519,825	\$1,626,523	\$1,691,592	\$1,760,531	\$1,908,000	\$1,984,320
Total Pending WRA Debt	31	15,428	0	111,325	0	371,459	398,773	414,697	431,365	448,521	466,462
Total Future WRA Debt	32	0	0	0	0	164,630	255,682	471,860	845,700	1,127,830	1,172,943
Biogas Credit for WRA Debt	33	(31,248)	(32,767)	(34,558)	(34,990)	(34,948)	(34,977)	(34,962)	(34,938)	(34,934)	(34,934)
Effluent Pumping (Flood Adj)	34	0	0	0	(3,958)	(8,461)	(46,493)	(43,892)	(41,248)	(87,089)	(87,089)
Interest Earnings on Existing WRA Debt	35	(4,480)	(2,399)	(11,923)	(14,980)	(4,249)	(4,249)	(4,249)	(4,249)	(4,249)	(4,249)
WRA Debt - Prior Year Adjustment	36	(15,776)	(43,140)	(18,933)	(3,572)	(5,553)	(1,583)	(1,583)	(1,583)	(1,583)	(1,583)
Total WRA Debt	37	\$912,927	\$1,007,504	\$1,256,181	\$1,317,313	\$2,002,704	\$2,193,677	\$2,493,464	\$2,955,579	\$3,356,496	\$3,495,870
Subtotal Sewer Revenue Debt	38	\$2,122,156	\$2,350,317	\$3,091,744	\$3,160,408	\$3,840,346	\$4,035,931	\$4,333,825	\$4,792,695	\$5,191,034	\$5,327,285
Subordinated Debt Service											
Reserved	39	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Sewer Debt	40	\$2,122,156	\$2,350,317	\$3,091,744	\$3,160,408	\$3,840,346	\$4,035,931	\$4,333,825	\$4,792,695	\$5,191,034	\$5,327,285
Debt Service Coverage											
Net Revenues/ Revenue Debt	41	4.31	3.35	2.40	1.60	1.32	1.33	1.30	1.23	1.17	1.19
Net Revenues / All Debt	42	4.31	3.35	2.40	1.60	1.32	1.33	1.30	1.23	1.17	1.19
CASHFLOW AFTER DEBT	43	\$7,015,106	\$5,528,545	\$4,314,478	\$1,902,890	\$1,225,901	\$1,312,667	\$1,302,753	\$1,081,282	\$891,338	\$1,029,381
Capital Outlays	44	\$8,369,997	\$12,441,636	\$1,033,351	\$2,010,000	\$400,700	\$819,250	\$3,608,500	\$5,423,500	\$3,910,000	\$2,060,000
Cash flow after Capital Outlays	45	(\$1,354,891)	(\$6,913,090)	\$3,281,127	(\$107,110)	\$825,201	\$493,417	(\$2,305,747)	(\$4,342,218)	(\$3,018,662)	(\$1,030,619)
Misc Sources/Uses	46	(166,941)	(109,451)	(42,192)	0	0	0	0	0	0	0
WRA Equipment & Insurance	47	(6,333)	(15,291)	(18,238)	(11,468)	(7,282)	(7,440)	(7,598)	(7,757)	(7,915)	(7,915)
WRA Capital Improvement Projects	48	(135,668)	(212,775)	(303,408)	(586,429)	(309,638)	(467,346)	(483,497)	(452,067)	(472,550)	(472,550)
WRA Working Capital	49	(6,459)	(6,525)	(2,167)	(5,699)	(2,742)	(2,777)	(2,813)	(2,849)	(2,885)	(2,885)
WRF Surcharge	50	16,942	19,585	20,908	22,187	23,423	24,615	25,764	26,752	27,235	27,235
Transfers (out)/in	51	(2,691,513)	0	0	0	0	0	0	0	0	0
Debt Proceeds- Revenue	52	0	(2,075,000)	0	0	0	0	0	0	0	0
Debt Proceeds - SRF	53	66,000	11,261,601	1,867,399	0	0	0	0	0	0	0
Transfers (to)/from Designated/Restricted	54	8,859	31,813	(393,979)	0	0	0	0	0	0	0
Annual Surplus/ (Deficit)	55	(\$4,270,005)	\$1,980,867	\$4,409,450	(\$688,519)	\$528,961	\$40,469	(\$2,773,892)	(\$4,778,138)	(\$3,474,778)	(\$1,486,734)

FY2027 Sewer Fund Summary

CITY OF WAUKEE, IOWA
Sewer Enterprise Fund

WRA Last Update: 1/15/2025

EXHIBIT 1

<i>Growth Assumptions</i>				<i>SEWER REVENUE ADJUSTMENTS</i>							
Gallons Sold Growth Assumption	3.00%			1-Jul-21	1.00%	1-Jul-25	1.00%	1-Jul-29	3.00%		
Operating Expenses - Personnel	5.00%			1-Jul-22	2.50%	1-Jul-26	1.50%	1-Jul-30	3.00%		
Operating Expenses - Contractual	5.00%	FY 2027		1-Jul-23	4.00%	1-Jul-27	3.00%	1-Jul-31	3.00%		
Interest Rate	2.50%	WRA		1-Jul-24	0.00%	1-Jul-28	3.00%				
WRA Flow Growth (O&M)	4.00%	6.40%									
WRA Flow Growth (Debt)	4.00%	6.40%									

	Audited Financial Statements			Budget	Projected	Projected	Projected	Projected	Projected	Projected	
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	
Beginning Unrestricted Cash	56	\$11,689,837	\$7,419,832	\$9,400,699	\$13,810,149	\$13,121,630	\$13,650,591	\$13,691,060	\$10,917,169	\$6,139,030	\$2,664,253
Ending Unrestricted Cash	57	\$7,419,832	\$9,400,699	\$13,810,149	\$13,121,630	\$13,650,591	\$13,691,060	\$10,917,169	\$6,139,030	\$2,664,253	\$1,177,518
Unrestricted Cash Balance as % of O&M	58	346%	413%	367%	340%	326%	311%	236%	126%	52%	22%
Restricted/Designated Cash											
Sinking Fund	59	\$267,444	\$235,631	\$619,697	\$619,697	\$619,697	\$619,697	\$619,697	\$619,697	\$619,697	\$619,697
Debt Service Reserve Fund	60	\$576,627	\$576,627	\$586,540	\$586,540	\$586,540	\$586,540	\$586,540	\$586,540	\$586,540	\$586,540
Total Cash	61	\$8,263,903	\$10,212,957	\$15,016,386	\$14,327,867	\$14,856,828	\$14,897,297	\$12,123,406	\$7,345,267	\$3,870,490	\$2,383,755
WRA Expenses	62	\$1,492,951	\$1,716,460	\$2,060,175	\$2,329,809	\$2,882,336	\$3,262,673	\$3,612,813	\$4,079,761	\$4,539,931	\$4,709,664
CAPITAL IMPROVEMENTS											
					FY 26	FY 27	FY 28	FY 29	FY 30	FY 31	FY 32
Bluestem Trunk Sewer Phase 2					\$0	\$0	\$0	\$0	\$0	\$0	\$0
West Area Trunk Sewer Phase 2					0	0	0	0	0	0	0
West Area Trunk Sewer Phase 3					2,000,000	0	0	0	0	0	0
West Area Trunk Sewer Phase 4					0	0	0	0	5,341,000	0	0
Ashworth Dr Sanitary Extension					0	0	200,000	0	0	0	0
Corene Acres Improvements Phase 1					0	175,000	0	0	0	0	0
Corene Acres Improvements Phase 2					0	0	510,000	0	0	0	0
Corene Acres Improvements Phase 3					0	0	0	260,000	0	0	0
Little Walnut Creek Trunk Sewer Exention Phase 6					0	0	0	3,100,000	0	0	0
Hunter Hollow Sanitary Sewer Extension					0	0	0	0	0	3,700,000	0
Lift Station No. 2 Rehabilitation					0	0	0	0	0	0	0
Lift Station No. 4 Rehabilitation					0	0	0	0	0	0	0
Lift Station No. 6 Rehabilitation					0	0	0	0	0	0	0
I&I Improvement Program					0	180,000	0	180,000	0	180,000	0
Vehicle or Equipment Purchases					10,000	45,700	109,250	68,500	82,500	30,000	60,000
Miscellaneous					0	0	0	0	0	0	2,000,000
Total					2,010,000	400,700	819,250	3,608,500	5,423,500	3,910,000	2,060,000

FY2027 Storm Water Fund Summary

CITY OF WAUKEE, IOWA
Stormwater Enterprise Fund

EXHIBIT 1

Growth Assumptions	
Residential Customer Growth	6.00%
Commercial Customer Growth	5.00%
Operating Expenses	5.00%
Interest Rate	2.50%

STORMWATER REVENUE ADJUSTMENTS							
1-Jul-20	4.17%	1-Jul-24	9.63%	1-Jul-28	6.95%	1-Jul-32	0.00%
1-Jul-21	0.00%	1-Jul-25	8.78%	1-Jul-29	2.50%	1-Jul-33	0.00%
1-Jul-22	4.00%	1-Jul-26	8.07%	1-Jul-30	2.44%	1-Jul-34	0.00%
1-Jul-23	3.85%	1-Jul-27	7.47%	1-Jul-31	0.00%	1-Jul-35	0.00%

	Audited Financial Statements			Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	FY 2032-33	FY 2033-34	FY 2034-35	FY 2035-36
Rates:														
Residential/Month	1	\$6.50	\$6.75	\$7.40	\$8.05	\$8.70	\$9.35	\$10.00	\$10.25	\$10.50	\$10.50	\$10.50	\$10.50	\$10.50
Commercial/Month/ERU	2	\$6.50	\$6.75	\$7.40	\$8.05	\$8.70	\$9.35	\$10.00	\$10.25	\$10.50	\$10.50	\$10.50	\$10.50	\$10.50
Average Residential Multiplier	3	10,183	11,374	12,519	13,270	14,066	14,910	15,805	16,753	17,758	18,824	19,953	21,150	22,419
Average Commercial Multiplier	4	7,688	8,506	8,870	9,314	9,780	10,269	10,782	11,321	11,887	12,481	13,106	13,761	14,449
Average \$\$ Per Res. ERU/Mo.	5	\$6.43	\$6.66	\$7.26	\$7.89	\$8.53	\$9.17	\$9.81	\$10.05	\$10.30	\$10.55	\$10.80	\$11.07	\$11.34
Average \$\$ Per Com. ERU/Mo.	6	\$6.47	\$6.67	\$7.37	\$8.01	\$8.66	\$9.31	\$9.96	\$10.21	\$10.45	\$10.71	\$10.97	\$11.24	\$11.51
Operating Revenues														
Residential Fees	7	\$786,058	\$909,497	\$1,090,084	\$1,219,000	\$1,439,989	\$1,640,429	\$1,859,738	\$2,020,605	\$2,194,082	\$2,382,452	\$2,586,994	\$2,809,097	\$3,050,268
Commercial Fees	8	597,161	680,690	784,237	895,000	1,016,514	1,147,084	1,288,169	1,386,392	1,491,217	1,603,967	1,725,243	1,855,688	1,995,996
Residential- Compliance Fees	9	86,500	119,500	89,250	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000
Commercial- Compliance Fees	10	11,750	8,000	6,750	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
License, Permits, Fees	11	1,474	1,606	1,671	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Miscellaneous	12	0	0	12,859	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Total Operating Revenues	13	\$1,482,943	\$1,719,293	\$1,984,851	\$2,223,000	\$2,565,504	\$2,896,513	\$3,256,907	\$3,515,997	\$3,794,298	\$4,095,419	\$4,421,237	\$4,773,785	\$5,155,264
Operating Expenses														
Personnel	14	\$503,382	\$615,498	\$766,016	\$774,980	\$813,729	\$854,415	\$897,136	\$941,993	\$989,093	\$1,038,547	\$1,090,475	\$1,144,998	\$1,202,248
Repairs & Maintenance	15	58,183	56,473	102,551	47,500	49,875	52,369	54,987	57,737	60,623	63,655	66,837	70,179	73,688
Public Works	16	21,833	16,913	15,063	14,060	14,763	15,501	16,276	17,090	17,945	18,842	19,784	20,773	21,812
Contractual	17	231,841	211,940	209,363	226,531	237,857	249,750	262,238	275,350	289,117	303,573	318,752	334,689	351,424
Depreciation	18	171,316	426,177	709,131	744,588	781,817	820,908	861,953	905,051	950,303	997,819	1,047,709	1,100,095	1,155,100
Total Operating Expense	19	\$986,555	\$1,327,001	\$1,802,124	\$1,807,658	\$1,898,041	\$1,992,943	\$2,092,590	\$2,197,220	\$2,307,081	\$2,422,435	\$2,543,557	\$2,670,735	\$2,804,271
Net Operating Income														
Interest Income	20	\$496,388	\$392,292	\$182,727	\$415,342	\$667,463	\$903,570	\$1,164,317	\$1,318,777	\$1,487,217	\$1,672,984	\$1,877,680	\$2,103,050	\$2,350,993
Depreciation	21	38,132	186,960	206,830	180,000	35,852	41,371	75,618	80,886	67,019	63,516	94,690	127,211	177,721
Net Revenue for Debt Service	22	171,316	426,177	709,131	744,588	781,817	820,908	861,953	905,051	950,303	997,819	1,047,709	1,100,095	1,155,100
	23	\$705,836	\$1,005,429	\$1,098,688	\$1,339,929	\$1,485,131	\$1,765,849	\$2,101,887	\$2,304,714	\$2,504,539	\$2,734,319	\$3,020,079	\$3,330,356	\$3,683,814

FY2027 Storm Water Fund Summary

CITY OF WAUKEE, IOWA

EXHIBIT 1

Stormwater Enterprise Fund

Growth Assumptions	
Residential Customer Growth	6.00%
Commercial Customer Growth	5.00%
Operating Expenses	5.00%
Interest Rate	2.50%

STORMWATER REVENUE ADJUSTMENTS								
1-Jul-20	4.17%	1-Jul-24	9.63%	1-Jul-28	6.95%	1-Jul-32	0.00%	
1-Jul-21	0.00%	1-Jul-25	8.78%	1-Jul-29	2.50%	1-Jul-33	0.00%	
1-Jul-22	4.00%	1-Jul-26	8.07%	1-Jul-30	2.44%	1-Jul-34	0.00%	
1-Jul-23	3.85%	1-Jul-27	7.47%	1-Jul-31	0.00%	1-Jul-35	0.00%	

	Audited Financial Statements			Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	FY 2032-33	FY 2033-34	FY 2034-35	FY 2035-36
Net Revenue for Debt Service	\$705,836	\$1,005,429	\$1,098,688	\$1,339,929	\$1,485,131	\$1,765,849	\$2,101,887	\$2,304,714	\$2,504,539	\$2,734,319	\$3,020,079	\$3,330,356	\$3,683,814	\$4,068,206
Stormwater Debt Service														
2016 SW Rev CLN (West Bank)	\$70,005	\$68,900	\$72,730	\$71,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater Revenue, Series 2023C	0	206,538	239,731	234,731	254,731	253,481	251,981	255,231	252,981	250,481	254,281	252,681	250,881	253,881
Stormwater Revenue, Series 2026	0	0	0	0	160,417	171,838	168,388	169,938	171,200	172,175	172,863	173,263	168,375	168,488
Stormwater Revenue, Series 2027	0	0	0	0	0	439,925	505,625	505,563	504,925	503,713	506,925	504,275	506,050	506,963
Total Revenue Debt Service	\$70,005	\$275,438	\$312,461	\$306,131	\$415,148	\$865,244	\$925,994	\$930,731	\$929,106	\$926,369	\$934,069	\$930,219	\$925,306	\$929,331
2013D G.O. Bonds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021A Refunding G.O. Bonds	147,700	147,950	152,950	152,450	151,700	155,700	159,200	157,200	159,300	161,300	163,200	0	0	0
2023B G.O. Bonds	0	83,526	198,469	199,219	194,719	195,219	195,469	195,469	195,219	194,719	198,969	197,719	196,219	200,819
Reserved	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total GO Debt Paid by Storm Water	147,700	231,476	351,419	351,669	346,419	350,919	354,669	352,669	354,519	356,019	362,169	197,719	196,219	200,819
Total Stormwater Debt	\$217,705	\$506,914	\$663,880	\$657,800	\$761,567	\$1,216,163	\$1,280,663	\$1,283,400	\$1,283,625	\$1,282,388	\$1,296,238	\$1,127,938	\$1,121,525	\$1,130,150
Debt Service Coverage														
Net Revenues/ Revenue Debt	10.08	3.65	3.52	4.38	3.58	2.04	2.27	2.48	2.70	2.95	3.23	3.58	3.98	4.38
Net Revenues / All Debt	3.24	1.98	1.65	2.04	1.95	1.45	1.64	1.80	1.95	2.13	2.33	2.95	3.28	3.60
Cashflow after Debt Service	\$488,131	\$498,515	\$434,808	\$682,129	\$723,564	\$549,686	\$821,225	\$1,021,314	\$1,220,914	\$1,451,931	\$1,723,842	\$2,202,418	\$2,562,289	\$2,938,056
Capital Outlays	(\$1,456,578)	(\$283,127)	(\$511,566)	(\$3,473,000)	(\$2,404,700)	(\$4,905,750)	(\$610,500)	(\$1,576,000)	(\$1,361,000)	(\$205,000)	(\$423,000)	(\$182,000)	(\$400,000)	(\$182,000)
Bond Proceeds	0	3,456,215	318,896	0	1,730,000	5,219,000	0	0	0	0	0	0	0	0
Misc. Sources/Uses	84,143	(95,577)	817	0	171,913	506,925	0	0	0	0	0	0	0	0
Transfers(Out)/In	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Cash Adjustments	0	3,525	0	0	0	0	0	0	0	0	0	0	0	0
Transfers (to)/from Restricted	(2,617)	(2,393,153)	66,574	2,051,480	(209,421)	(511,988)	0	0	0	0	0	0	0	0
Annual Surplus/ (Deficit)	(\$886,921)	\$1,186,398	\$309,529	(\$739,390)	\$111,356	\$857,874	\$210,725	(\$554,686)	(\$140,086)	\$1,246,931	\$1,300,842	\$2,020,418	\$2,162,289	\$2,756,056
Beginning Unrestricted Cash	\$1,272,240	\$385,319	\$1,571,717	\$1,881,246	\$1,141,856	\$1,153,212	\$2,011,086	\$2,221,811	\$1,667,125	\$1,527,039	\$2,773,970	\$4,074,812	\$6,095,230	\$8,257,519
Ending Unrestricted Cash	\$385,319	\$1,571,717	\$1,881,246	\$1,141,856	\$1,153,212	\$2,011,086	\$2,221,811	\$1,667,125	\$1,527,039	\$2,773,970	\$4,074,812	\$6,095,230	\$8,257,519	\$11,013,575
Cash Balance as % of O & M	39%	118%	104%	63%	61%	101%	106%	76%	66%	115%	160%	228%	294%	374%

FY2027 Storm Water Fund Summary

CITY OF WAUKEE, IOWA
Stormwater Enterprise Fund

EXHIBIT 1

Growth Assumptions	
Residential Customer Growth	6.00%
Commercial Customer Growth	5.00%
Operating Expenses	5.00%
Interest Rate	2.50%

STORMWATER REVENUE ADJUSTMENTS									
1-Jul-20	4.17%	1-Jul-24	9.63%	1-Jul-28	6.95%	1-Jul-32	0.00%		
1-Jul-21	0.00%	1-Jul-25	8.78%	1-Jul-29	2.50%	1-Jul-33	0.00%		
1-Jul-22	4.00%	1-Jul-26	8.07%	1-Jul-30	2.44%	1-Jul-34	0.00%		
1-Jul-23	3.85%	1-Jul-27	7.47%	1-Jul-31	0.00%	1-Jul-35	0.00%		

	Audited Financial Statements			Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	FY 2032-33	FY 2033-34	FY 2034-35	FY 2035-36
Restricted/Designated Cash														
St- Drain District #39	\$688	\$688	\$688	\$688	\$688	\$688	\$688	\$688	\$688	\$688	\$688	\$688	\$688	\$688
St- Drain District #31	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410
St- Drain District #85	284	284	284	284	284	284	284	284	284	284	284	284	284	284
Debt Sinking Fund	14,728	40,487	(26,087)	34,596	72,104	77,166	77,166	77,166	77,166	77,166	77,166	77,166	77,166	77,166
Debt Service Reserve Fund	0	255,231	255,231	255,231	427,144	934,069	934,069	934,069	934,069	934,069	934,069	934,069	934,069	934,069
Bond Proceeds	0	2,112,163	2,112,163	0	0	0	0	0	0	0	0	0	0	0
Total Restricted/Designated Cash	\$17,110	\$2,410,263	\$2,343,689	\$292,209	\$501,629	\$1,013,617	\$1,013,617	\$1,013,617	\$1,013,617	\$1,013,617	\$1,013,617	\$1,013,617	\$1,013,617	\$1,013,617
Total Cash	\$402,429	\$3,981,980	\$4,224,935	\$1,434,064	\$1,654,841	\$3,024,703	\$3,235,428	\$2,680,741	\$2,540,656	\$3,787,587	\$5,088,429	\$7,108,847	\$9,271,136	\$12,027,191
CAPITAL IMPROVEMENT PROJECTS														
Little Walnut Creek East of Alice's Road Stream Restoration Project (sponsored)	0			930,000	0	0	0	0	0	0	0	0	0	0
Waukee Towne Center Pond	0			0	24,000	25,000	0	400,000	0	0	0	0	0	0
Little Walnut Creek Regional Stormwater Wetland	0			2,101,000	25,000	25,000	26,000	0	0	0	0	0	0	0
Sugar Creek Improvements - Phase 1	0			202,000	1,528,000	25,000	26,000	27,000	28,000	0	0	0	0	0
Sugar Creek Improvements - Phase 2	0			111,000	480,000	4,628,000	26,000	27,000	28,000	0	0	0	0	0
Sugar Creek Improvements - Phase 3	0			0	0	28,000	132,000	870,000	25,000	23,000	23,000	0	0	0
Sugar Creek Improvements - Phase 4	0			0	0	0	21,000	124,000	900,000	0	0	0	0	0
Vehicles	66,000			45,000	45,700	71,750	53,500	5,000	30,000	50,000	50,000	50,000	50,000	50,000
Sump Collector Lines	100,000			0	100,000	0	100,000	0	100,000	0	100,000	0	100,000	0
Miscellaneous	0			0	0	0	0	0	0	0	0	0	0	0
Biennial Improvements - Sump Collector Lines	0			0	108,000	0	113,000	0	118,000	0	118,000	0	118,000	0
Annual Improvements	75,000			84,000	94,000	103,000	113,000	123,000	132,000	132,000	132,000	132,000	132,000	132,000
Total	241,000			3,473,000	2,404,700	4,905,750	610,500	1,576,000	1,361,000	205,000	423,000	182,000	400,000	182,000

FY2027 Solid Waste Fund Summary

CITY OF WAUKEE, IOWA
Solid Waste Enterprise Fund

EXHIBIT 1

<i>Growth Assumptions</i>	
Customer Growth	Various
Operating Expenses	4.00%
Interest Rate	3.00%
Reserved	0.00%

<i>SOLID WASTE REVENUE ADJUSTMENTS</i>					
1-Jul-20	-2.94%	1-Jul-24	Phase In	1-Jul-28	2.00%
1-Jul-21	-6.06%	1-Jul-25	Phase In	1-Jul-29	2.00%
1-Jul-22	-3.23%	1-Jul-26	Phase In	1-Jul-30	2.00%
1-Jul-23	0.00%	1-Jul-27	2.00%	1-Jul-31	2.00%

	Audited Financial Statements			Budget	Projected	Projected	Projected	Projected	Projected	Projected	
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	
Rates:											
Service Charge per Month	1	\$12.50	\$12.00	\$13.50	\$15.25	\$17.15	\$17.49	\$17.84	\$18.20	\$18.56	\$18.93
Landfill Fee	2	\$3.00	\$3.00	\$3.50	\$4.00	\$5.56	\$5.67	\$5.78	\$5.90	\$6.02	\$6.14
Residential Administrative Fee	3	n/a	n/a	\$0.50	\$0.75	\$1.00	\$1.00	\$1.25	\$1.25	\$1.25	\$1.25
Total Residential Fee	4	\$15.50	\$15.00	\$17.50	\$20.00	\$23.71	\$24.16	\$24.88	\$25.35	\$25.83	\$26.32
Increase per Monthly Bill	5	(\$1.00)	(\$0.50)	\$2.50	\$2.50	\$3.71	\$0.45	\$0.71	\$0.47	\$0.48	\$0.49
Multi-Family Commercial Container Fee	6	\$3.00	\$3.00	\$2.30	\$1.75	n/a	n/a	n/a	n/a	n/a	n/a
Multi-Family Administrative Fee	7	n/a	n/a	\$0.50	\$0.75	\$1.00	\$1.00	\$1.25	\$1.25	\$1.25	\$1.25
Landfill Tonnage	8	7,125	7,538	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,078
Recycling Tonnage	9	1,656	1,585	1,887	1,887	1,887	1,887	1,887	1,887	1,887	1,887
Yard Waste Tonnage	10	990	1,040	1,258	1,258	1,258	1,258	1,258	1,258	1,258	1,258
Total Tonnage	11	9,771	10,164	11,222	11,222	11,222	11,222	11,222	11,222	11,222	11,222
Average Garbage Customers	12	8,069	8,651	9,246	9,796	10,346	10,896	11,446	11,996	12,546	13,096
Tipping Customers	13	4,190	4,879	5,786	5,936	6,086	6,236	6,386	6,536	6,686	6,836
Average Garbage \$\$ Per Res/Mo.	14	\$15.31	\$14.79	\$17.04	\$21.23	\$24.30	\$24.78	\$25.28	\$25.79	\$26.30	\$26.83
Operating Revenues											
Solid Waste Collection	15	\$1,191,916	\$1,224,069	\$1,501,886	\$1,759,177	\$2,129,138	\$2,287,175	\$2,450,681	\$2,619,813	\$2,794,730	\$2,975,595
Landfill Fees	16	290,490	311,433	388,318	470,192	690,263	741,498	794,507	849,339	906,046	964,683
Tipping/Multi-Family Fees	17	150,849	175,659	159,684	124,649	n/a	n/a	n/a	n/a	n/a	n/a
Administrative Fee	18	n/a	n/a	55,474	141,582	197,176	205,576	267,470	277,970	288,470	298,970
Customer Penalties	19	2,198	2,482	2,794	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Recycling Rebate	20	9,027	0	7,511	0	0	0	0	0	0	0
Miscellaneous	21	0	0	0	0	0	0	0	0	0	0
Total Operating Revenues	22	\$1,644,480	\$1,713,643	\$2,115,667	\$2,498,100	\$3,019,077	\$3,236,749	\$3,515,158	\$3,749,622	\$3,991,746	\$4,241,748

FY2027 Solid Waste Fund Summary

CITY OF WAUKEE, IOWA
Solid Waste Enterprise Fund

EXHIBIT 1

<i>Growth Assumptions</i>	
Customer Growth	Various
Operating Expenses	4.00%
Interest Rate	3.00%
Reserved	0.00%

<i>SOLID WASTE REVENUE ADJUSTMENTS</i>					
1-Jul-20	-2.94%	1-Jul-24	Phase In	1-Jul-28	2.00%
1-Jul-21	-6.06%	1-Jul-25	Phase In	1-Jul-29	2.00%
1-Jul-22	-3.23%	1-Jul-26	Phase In	1-Jul-30	2.00%
1-Jul-23	0.00%	1-Jul-27	2.00%	1-Jul-31	2.00%

	Audited Financial Statements			Budget	Projected	Projected	Projected	Projected	Projected	Projected	
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	
Hauler Fees											
Household Waste Collection and Hauling	23	\$6.26	\$6.39	\$6.51	\$6.64	\$6.78	\$6.91	\$7.05	\$7.19	\$7.34	\$7.48
HH Waste Disposal	24	3.95	4.03	4.11	4.19	5.75	5.87	5.99	6.11	6.23	6.35
Recyclable Waste Collection/Processing	25	5.30	5.41	5.52	5.63	5.74	5.86	5.97	6.09	6.21	6.34
Yard Waste Collection/Processing	26	2.13	2.17	2.21	2.26	2.30	2.35	2.40	2.44	2.49	2.54
Waste Cart Ownership and Management Fee	27	1.22	1.24	1.27	1.29	1.32	1.34	1.37	1.40	1.43	1.45
Total Hauler Fee	28	\$18.86	\$19.24	\$19.63	\$20.02	\$21.89	\$22.33	\$22.78	\$23.23	\$23.70	\$24.17
Operating Expenses											
Residential Solid Waste Collection	30	11.75%	9.95%	11.13%	8.35%	16.27%	7.72%	7.79%	7.45%	6.43%	6.25%
Landfill Fees	31	\$1,790,902	\$1,955,317	\$2,164,590	\$2,342,500	\$2,718,129	\$2,919,883	\$3,128,621	\$3,344,540	\$3,567,845	\$3,798,744
Public Notification	32	0	0	0	0	0	0	0	0	0	0
Consultant and Professional Fees	33	756	1,242	38	800	832	865	900	936	973	1,012
NDCL Planning Fees 28E	34	0	20,000	0	20,000	20,800	21,632	22,497	23,397	24,333	25,306
Spring Cleanup	35	29,925	29,925	39,779	30,000	31,200	32,448	33,746	35,096	36,500	37,960
Data Processing	36	6,444	1,058	8,124	2,000	2,080	2,163	2,250	2,340	2,433	2,531
Miscellaneous	37	959	3,399	2,944	3,500	3,640	3,786	3,937	4,095	4,258	4,429
Depreciation	38	(958)	(1,986)	17,259	20,580	36,700	50,000	75,000	100,000	100,000	100,000
Total Operating Expense	39	872	1,928	1,934	1,934	1,934	1,934	1,934	1,934	1,934	1,934
Total Operating Expense	39	\$1,828,900	\$2,010,884	\$2,234,669	\$2,421,314	\$2,815,315	\$3,032,712	\$3,268,885	\$3,512,337	\$3,738,276	\$3,971,915
Net Operating Income	40				\$76,786	\$203,762	\$204,037	\$246,273	\$237,284	\$253,470	\$269,833
Interest Income	41	(\$184,421)	(\$297,241)	(\$119,002)	3,000	723	6,916	13,302	21,148	28,959	37,489
Depreciation	42	18,209	15,302	1,529	1,934	1,934	1,934	1,934	1,934	1,934	1,934
Net Revenue for Debt	43	872	1,928	1,934	\$81,720	\$206,420	\$212,887	\$261,509	\$260,366	\$284,362	\$309,256

FY2027 Solid Waste Fund Summary

CITY OF WAUKEE, IOWA
Solid Waste Enterprise Fund

EXHIBIT 1

Growth Assumptions	
Customer Growth	Various
Operating Expenses	4.00%
Interest Rate	3.00%
Reserved	0.00%

SOLID WASTE REVENUE ADJUSTMENTS					
1-Jul-20	-2.94%	1-Jul-24	Phase In	1-Jul-28	2.00%
1-Jul-21	-6.06%	1-Jul-25	Phase In	1-Jul-29	2.00%
1-Jul-22	-3.23%	1-Jul-26	Phase In	1-Jul-30	2.00%
1-Jul-23	0.00%	1-Jul-27	2.00%	1-Jul-31	2.00%

	Audited Financial Statements			Budget	Projected	Projected	Projected	Projected	Projected	Projected	
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	
Net Revenue for Debt	44	(\$165,339)	(\$280,011)	(\$115,539)	\$81,720	\$206,420	\$212,887	\$261,509	\$260,366	\$284,362	\$309,256
Solid Waste Debt Service											
Reserved	45	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenue Debt Service	46	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service Coverage											
Net Revenues/ Revenue Debt	47	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Cashflow after Debt Service	48	(\$165,339)	(\$280,011)	(\$115,539)	\$81,720	\$206,420	\$212,887	\$261,509	\$260,366	\$284,362	\$309,256
Capital Outlays	49	\$0	\$0	(\$1,933)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bond Proceeds	50	0	0	0	0	0	0	0	0	0	0
Misc. Sources/Uses	51	0	0	57,614	(57,614)	0	0	0	0	0	0
Transfers(Out)/In	52	0	0	0	0	0	0	0	0	0	0
Other Cash Adjustments	53	(146,388)	957	(37,801)	0	0	0	0	0	0	0
Transfers (to)/from Restricted	54	0	0	0	0	0	0	0	0	0	0
Annual Surplus/ (Deficit)	55	(\$311,727)	(\$279,054)	(\$97,659)	\$24,106	\$206,420	\$212,887	\$261,509	\$260,366	\$284,362	\$309,256
Beginning Unrestricted Cash Balance	56	\$688,441	\$376,713	\$97,659	(\$0)	\$24,106	\$230,526	\$443,413	\$704,922	\$965,288	\$1,249,650
Ending Unrestricted Cash Balance	57	\$376,713	\$97,659	(\$0)	\$24,106	\$230,526	\$443,413	\$704,922	\$965,288	\$1,249,650	\$1,558,906
Cash Balance as % of O & M	58	21%	5%	0%	1%	8%	15%	22%	27%	33%	39%
Restricted/Designated Cash											
Reserved	59	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Restricted/Designated Cash	60	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash	61	\$376,713	\$97,659	(\$0)	\$24,106	\$230,526	\$443,413	\$704,922	\$965,288	\$1,249,650	\$1,558,906
Capital Outlays											
Office Equipment	62	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Capital Equipment	63	0	0	0	0	0	0	0	0	0	0
Reserved	64	0	0	0	0	0	0	0	0	0	0
Total	65	0	0	0	0	0	0	0	0	0	0

FY2027 Road Use Fund Summary

Revenues:	\$	4,544,000
Expenditures:		
Street Lighting	\$	332,500
Traffic Signals	\$	158,650
Personnel Services	\$	2,136,670
Supplies & Services	\$	1,328,184
Capital	\$	473,325
New Staff	\$	114,400
Total Expenditures	\$	4,543,729
Surplus (Deficit)	\$	271
June 30, 2025 Cash Balance	\$	1,282,905

FY2027 Sugar Creek Municipal Golf Course Fund Summary

Revenues:	\$ 1,214,000	
 Expenditures:		
Personnel Services	\$ 463,400	
Supplies & Services	\$ 363,700	
Capital	\$ -	
Debt Service - Equipment	\$ -	
Total Expenditures	\$ 827,100	
Surplus (Deficit)		\$ 386,900
June 30, 2025 Cash Balance	\$ 829,464	

FY2027 Other Funds Capital Equipment Recommendation

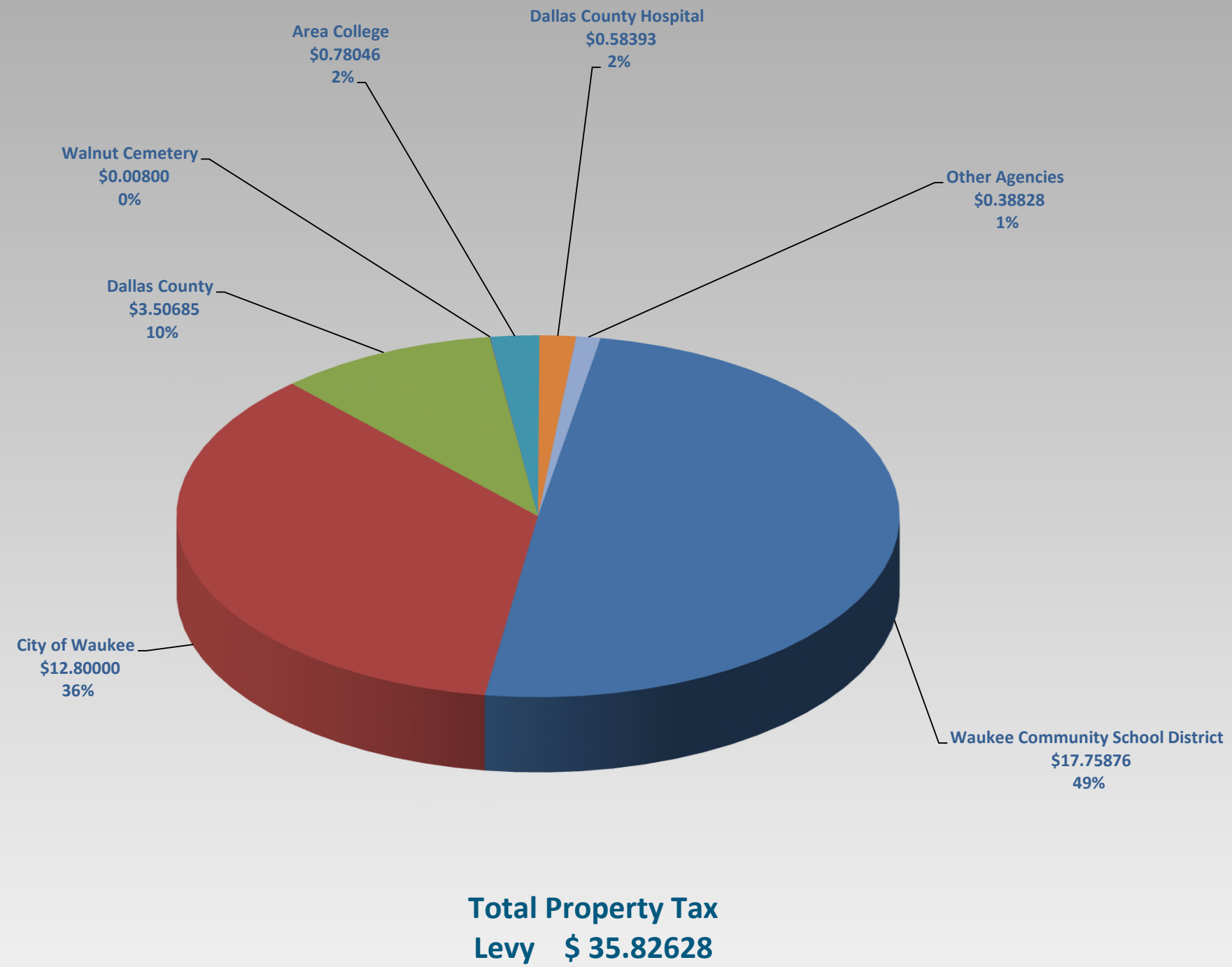
Vehicles & Equipment	Replaces	Department	Funding Source	Requested	Less Trade	City Administrator
						Recommended
Mini Excavator	2019 Hitachi	Infrastructure Services	General Fund	\$ -	\$ (25,000)	\$ 65,000
	VIN #HCMAD060000277196	Streets	Road Use Fund	\$ 22,500		
	Unit #154	Water	Water Fund	\$ 22,500		
	Miles-	Waste Water	Waste Water Fund	\$ 22,500		
	Hours- 1,216	Storm Water	Storm Water Fund	\$ 22,500		
Dump Truck / Snow Plow	2015 International 7300	Streets	Road Use Fund	\$ 280,000	\$ (25,000)	\$ 285,000
	VIN #3HAWAAAR9FL573089	Water	Water Fund	\$ 10,000		
	Unit #62	Sewer	Sewer Fund	\$ 10,000		
	Miles-26,709	Storm Water	Storm Water Fund	\$ 10,000		
Skidloader	2021 Bobcat	Infrastructure Services	General Fund	MOVE TO FY28	\$ (7,000)	
	VIN #B4CE13374	Streets	Road Use Fund	\$ 21,000	\$ (7,000)	
	Unit #35	Water	Water Fund	\$ 21,000	\$ (7,000)	
	Hours 262	Waste Water	Waste Water Fund	\$ 21,000	\$ (7,000)	
		Storm Water	Storm Water Fund	\$ 21,000	\$ (7,000)	
Mower	2022 Xmark	Streets	Road Use Fund	MOVE TO FY28	\$ (2,000)	
	VIN #411440687	Water	Water Fund	\$ 5,000	\$ -	
	Unit #687	Waste Water	Waste Water Fund	\$ 5,000	\$ -	
	Hours 913	Storm Water	Storm Water Fund	\$ 5,000	\$ -	
Pickup / Snow Plow	2015 Ford F250	Infrastructure Services	General Fund	\$ -	\$ (15,000)	\$ 50,000
	VIN #1F7X2B66FEB12515	Streets	Road Use Fund	\$ 16,250	\$ -	
	Unit #73	Water	Water Fund	\$ 16,250	\$ -	
	Miles-94,699	Waste Water	Waste Water Fund	\$ 16,250	\$ -	
		Storm Water	Storm Water Fund	\$ 16,250	\$ -	
Pickup	2016 Chevrolet Unit #151 Miles-100,531	Water	Water Fund	\$ 42,000	\$ (5,000)	\$ 37,000
	VIN #1FTBF2B64GEA66620			\$ -	\$ -	
Pickup / Snow Plow	2015 Chevrolet Unit # 61 Miles 45,850	Streets	Road Use Fund	MOVE TO FY28	\$ (25,000)	
	VIN #1GB4KYCG2FF148972	Water		\$ -	\$ -	
Pickup	2017 Chevrolet Unit #56 Miles-38,375	Water	Water Fund	\$ 25,000	\$ (5,000)	\$ 45,000
	VIN #1GC3KYCG3HZ148262	Waste Water	Waste Water Fund	\$ 25,000	\$ -	
Flatbed Trailer	New	Streets	Road Use Fund	\$ 3,625	\$ -	\$ 14,500
	VIN #	Water	Water Fund	\$ 3,625	\$ -	
	Unit #	Waste Water	Waste Water Fund	\$ 3,625	\$ -	
	Miles-	Storm Water	Storm Water Fund	\$ 3,625	\$ -	
Concrete Breaker Attachment	New	Streets	Road Use Fund	\$ 1,825	\$ -	\$ 7,300
	VIN #	Water	Water Fund	\$ 1,825	\$ -	
	Unit #	Waste Water	Waste Water Fund	\$ 1,825	\$ -	
	Miles-	Storm Water	Storm Water Fund	\$ 1,825	\$ -	
Vibratory Plate Compactor Attachment	New	Streets	Road Use Fund	\$ 1,500	\$ -	\$ 6,000
	VIN #	Water	Water Fund	\$ 1,500	\$ -	
	Unit #	Waste Water	Waste Water Fund	\$ 1,500	\$ -	
	Miles-	Storm Water	Storm Water Fund	\$ 1,500	\$ -	
Edge Rut/Shoulder Attachment	2004 Monroe - Unit #511	Road Use	Road Use Fund	\$ 12,500	\$ -	\$ 12,500
	Ser #1982631					
Power Broom Skidloader Attachment	2001 Bobcat - Unit #508	Road Use	Road Use Fund	\$ 7,500	\$ -	\$ 7,500
	Ser #231411317					
Enclosed Trailer	2006 Doolittle - Unit #46	Road Use	Road Use Fund	\$ 17,000	\$ (1,000)	\$ 16,000
	Ser #1DGC20206M68164					
Air Compressor	2011 Sullivan - Unit #29	Road Use	Road Use Fund	\$ 27,500	\$ (5,000)	\$ 22,500
	Ser #30536					
Brine Trailer	2008 Anti Ice - Unit #146	Road Use	Road Use Fund	\$ 33,000	\$ (3,000)	\$ 30,000
	Ser #1S9CT20238G776036					
Traffic Switch (1 New / 3 Replacements)	New / Replacement	Streets	Road Use Fund	\$ 12,000	\$ -	\$ 12,000
IT Reimbursement - Servers (3)	Cost Share 12.5%	Streets	Road Use Fund	\$ 6,250		\$ 25,000
	Cost Share 12.5%	Water	Water Fund	\$ 6,250		
	Cost Share 12.5%	Waste Water	Waste Water Fund	\$ 6,250		
	Cost Share 12.5%	Storm Water	Storm Water Fund	\$ 6,250		
IT Reimbursement - Copier Refresh	Cost Share 5%	Streets	Road Use Fund	\$ 3,500		\$ 14,000
	Cost Share 5%	Water	Water Fund	\$ 3,500		
	Cost Share 5%	Waste Water	Waste Water Fund	\$ 3,500		
	Cost Share 5%	Storm Water	Storm Water Fund	\$ 3,500		
IT Reimbursement - Replace Network Equipment	Cost Share 12.55%	Streets	Road Use Fund	\$ 21,875		\$ 87,500
	Cost Share 12.5%	Water	Water Fund	\$ 21,875		
	Cost Share 12.5%	Waste Water	Waste Water Fund	\$ 21,875		
	Cost Share 12.5%	Storm Water	Storm Water Fund	\$ 21,875		
GIS Reimbursement- Drone	Cost Share 20%	Streets	Road Use Fund	\$ 1,000		\$ 4,000
	Cost Share 20%	Water	Water Fund	\$ 1,000		
	Cost Share 20%	Waste Water	Waste Water Fund	\$ 1,000		
	Cost Share 20%	Storm Water	Storm Water Fund	\$ 1,000		
Total \$'s				\$ 998,800	\$ (146,000)	\$ 740,800

FY2027 Utility Rate Change Summary

Current Rate - Bill Comparison - Avg 4500 gallons/mo							
	Water	Waste Water	Storm Water	Solid Waste	Total Bill	Proposed Monthly Incr	3 Year Average Increase
Altoona	\$ 45.73	\$ 56.89	\$ 6.00	\$ 16.36	\$ 124.98		7.56%
Ankeny	\$ 47.24	\$ 57.85	\$ 7.50	recyc only	\$ 112.59		8.16%
Clive	\$ 40.10	\$ 39.88	\$ 12.40	\$ 16.36	\$ 108.74		3.05%
Des Moines	\$ 36.23	\$ 48.68	\$ 19.29	\$ 11.81	\$ 116.01		-0.46%
Grimes	\$ 52.29	\$ 45.95	\$ 6.38	\$ 15.69	\$ 120.31		3.80%
Johnston	\$ 48.17	\$ 47.18	\$ 7.55	\$ 17.36	\$ 120.26		4.53%
Pleasant Hill	\$ 63.45	\$ 55.10	\$ 6.00	\$ 17.50	\$ 142.05		6.02%
Urbandale	\$ 37.75	\$ 29.26	\$ 7.00	\$ 16.95	\$ 90.96		4.74%
West Des Moines	\$ 36.14	\$ 35.27	\$ 9.40	\$ 16.66	\$ 97.47		4.38%
Windsor Heights	\$ 47.48	\$ 29.26	\$ 9.00	\$ 15.05	\$ 100.79		11.88%
Waukee (Current)	\$ 47.80	\$ 58.66	\$ 8.05	\$ 20.00	\$ 134.51		2.94%
Waukee Proposed FY27	\$ 48.29 1.03%	\$ 59.53 1.48%	\$ 8.70 8.07%	\$ 23.71 18.55%	\$ 140.23 4.25%	\$ 5.72 4.25%	

Bill Comparison - Avg 4500 gallons/mo							
	Water		Waste Water		Storm Water		Solid Waste
West Des Moines	\$ 36.14	Windsor Heights	\$ 29.26	Altoona	\$ 6.00	Des Moines	\$ 11.81
Des Moines	\$ 36.23	Urbandale	\$ 29.26	Pleasant Hill	\$ 6.00	Windsor Heights	\$ 15.05
Urbandale	\$ 37.75	West Des Moines	\$ 35.27	Grimes	\$ 6.38	Grimes	\$ 15.69
Clive	\$ 40.10	Clive	\$ 39.88	Urbandale	\$ 7.00	Clive	\$ 16.36
Altoona	\$ 45.73	Grimes	\$ 45.95	Ankeny	\$ 7.50	Altoona	\$ 16.36
Ankeny	\$ 47.24	Johnston	\$ 47.18	Johnston	\$ 7.55	West Des Moines	\$ 16.66
Windsor Heights	\$ 47.48	Des Moines	\$ 48.68	Waukee (Current)	\$ 8.05	Urbandale	\$ 16.95
Waukee (Current)	\$ 47.80	Pleasant Hill	\$ 55.10	Windsor Heights	\$ 9.00	Johnston	\$ 17.36
Johnston	\$ 48.17	Altoona	\$ 56.89	West Des Moines	\$ 9.40	Pleasant Hill	\$ 17.50
Grimes	\$ 52.29	Ankeny	\$ 57.85	Clive	\$ 12.40	Waukee (Current)	\$ 20.00
Pleasant Hill	\$ 63.45	Waukee (Current)	\$ 58.66	Des Moines	\$ 19.29	Ankeny	recyc only
Waukee Proposed FY27	\$ 48.29	Waukee Proposed FY27	\$ 59.53	Waukee Proposed FY27	\$ 8.70	Waukee Proposed FY27	\$ 23.71

FY2026 Property Tax Rate & Percentage by Jurisdiction

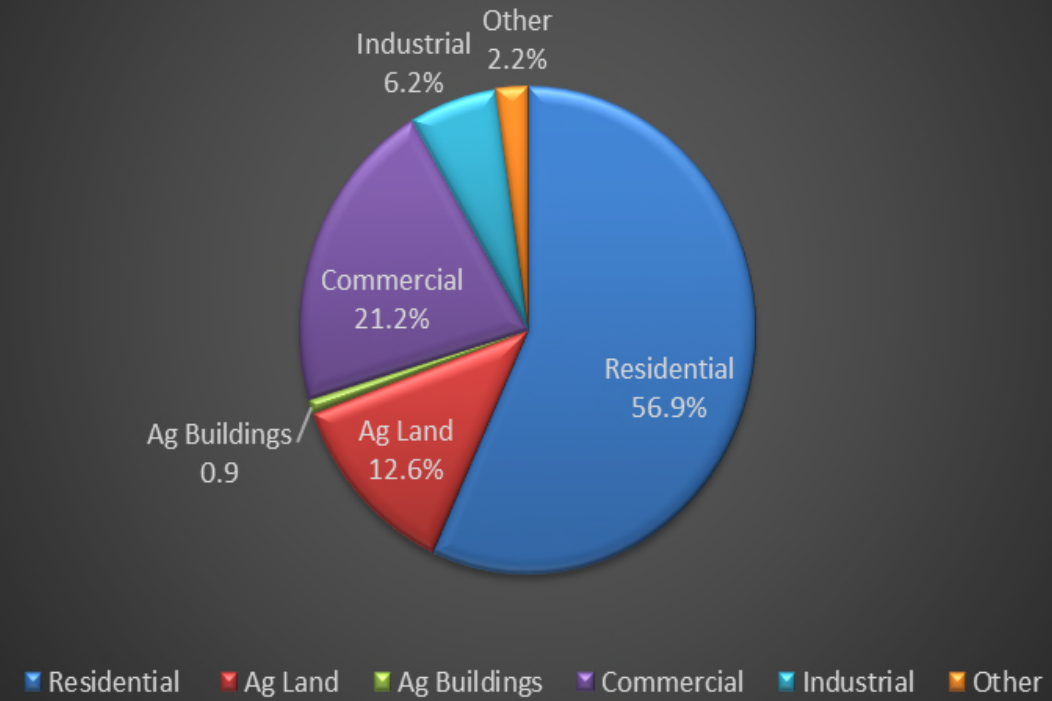


Property Tax Rate & Roll Back Percentage

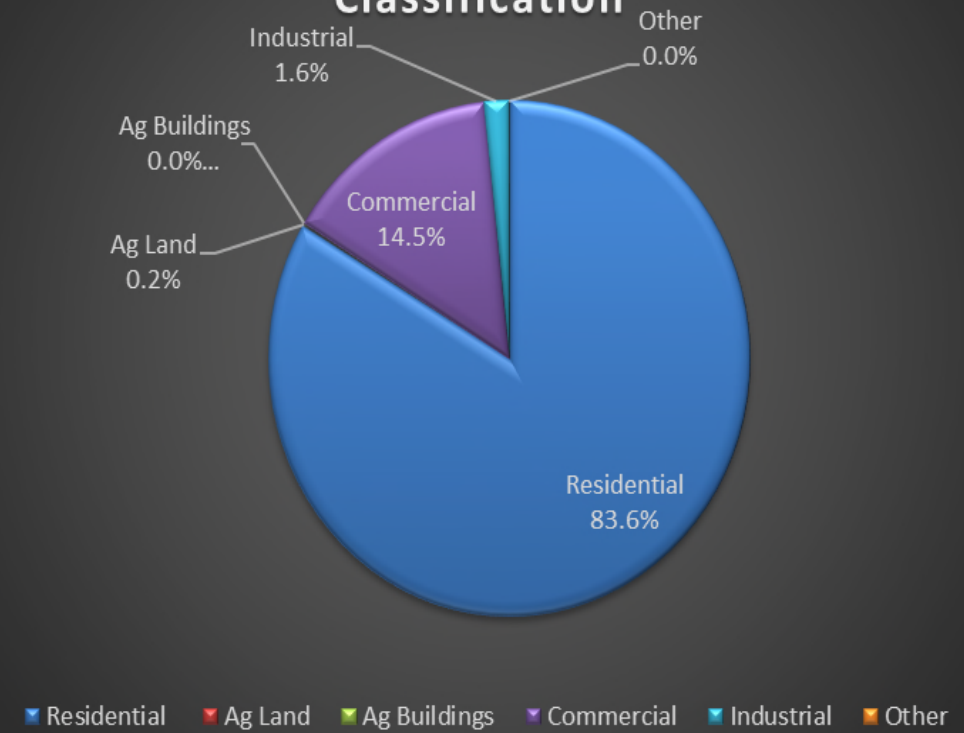
Fiscal Year	Valuation as Of	Residential	Agriculture	Commercial/Indust	Multi-Family	Taxable		% Growth
						Valuation	Tax Rate	
FY1995	Jan 1, 1993	68.0400%	100.0000%	100.0000%		\$77,930,253	\$11.76867	26.1733%
FY1996	Jan 1, 1994	67.5074%	100.0000%	100.0000%		\$87,798,245	\$11.54879	12.6626%
FY1997	Jan 1, 1995	59.3180%	100.0000%	97.28%/100%		\$93,415,598	\$11.54879	6.3980%
FY1998	Jan 1, 1996	58.8284%	100.0000%	100.0000%		\$99,348,847	\$11.53060	6.3515%
FY1999	Jan 1, 1997	54.9090%	96.4206%	97.36%/100%		\$106,632,209	\$11.54002	7.3311%
FY2000	Jan 1, 1998	56.4789%	100.0000%	100.0000%		\$116,739,076	\$14.24965	9.4782%
FY2001	Jan 1, 1999	54.8525%	96.3380%	98.77%/100%		\$132,139,684	\$13.50000	13.1923%
FY2002	Jan 1, 2000	56.2651%	100.0000%	100.0000%		\$160,831,148	\$13.50000	21.7130%
FY2003	Jan 1, 2001	51.6676%	100.0000%	97.77%/100%		\$179,121,664	\$13.50001	11.3725%
FY2004	Jan 1, 2002	51.3874%	100.0000%	100.0000%		\$201,687,250	\$13.50010	12.5979%
FY2005	Jan 1, 2003	48.4558%	100.0000%	99.26%/100%		\$216,391,685	\$13.50039	7.2907%
FY2006	Jan 1, 2004	47.9642%	100.0000%	100.0000%		\$244,215,764	\$13.50039	12.8582%
FY2007	Jan 1, 2005	45.9960%	100.0000%	99.15%/100%		\$266,388,085	\$13.50039	9.0790%
FY2008	Jan 1, 2006	45.5596%	100.0000%	100.0000%		\$304,160,909	\$13.50004	14.1796%
FY2009	Jan 1, 2007	44.0803%	90.1014%	99.61%/100%		\$368,255,544	\$13.50004	21.0726%
FY2010	Jan 1, 2008	45.5893%	93.8567%	100.0000%		\$413,081,102	\$13.50004	12.1724%
FY2011	Jan 1, 2009	46.9094%	66.2715%	100.0000%		\$446,873,383	\$13.50004	8.1805%
FY2012	Jan 1, 2010	48.5299%	69.0152%	100.0000%		\$474,628,071	\$13.50001	6.2109%
FY2013	Jan 1, 2011	50.7518%	57.5411%	100.0000%		\$498,187,117	\$13.50001	4.9637%
FY2014	Jan 1, 2012	52.8166%	59.9334%	100.0000%		\$540,750,146	\$13.50010	8.5436%
FY2015	Jan 1, 2013	54.4002%	43.3997%	95.0000%		\$569,278,216	\$13.50000	5.2756%
FY2016	Jan 1, 2014	55.7335%	44.7021%	90.0000%		\$644,586,703	\$13.50000	13.2288%
FY2017	Jan 1, 2015	55.6259%	46.1068%	90.0000%	86.2500%	\$704,992,568	\$13.50000	9.3713%
FY2018	Jan 1, 2016	56.9391%	47.4996%	90.0000%	82.5000%	\$848,093,768	\$13.50000	20.2983%
FY2019	Jan 1, 2017	55.6209%	54.4480%	90.0000%	78.7500%	\$948,120,018	\$13.40000	11.7942%
FY2020	Jan 1, 2018	56.9180%	56.1324%	90.0000%	75.0000%	\$1,081,758,751	\$13.40000	14.0951%
FY2021	Jan 1, 2019	55.0743%	81.4832%	90.0000%	71.2500%	\$1,163,180,171	\$13.30000	7.5268%
FY2022	Jan 1, 2020	56.4094%	84.0305%	90.0000%	67.5000%	\$1,236,285,611	\$13.30000	6.2850%
FY2023	Jan 1, 2021	54.1302%	89.0412%	90.0000%	63.7500%	\$1,435,992,893	\$13.10000	16.1538%
FY2024	Jan 1, 2022	54.6501%	91.6430%	90.0000%	54.6501%	\$1,704,154,708	\$13.05000	18.6743%
FY2025	Jan 1, 2023	46.3428%	71.8370%	90.0000%		\$1,810,028,524	\$12.95000	6.2127%
FY2026	Jan 1, 2024	47.4316%	73.8575%	90.0000%		\$2,014,374,039	\$12.80000	11.2896%
FY2027	Jan 1, 2025	44.5345%	59.4401%	90.0000%		\$2,176,816,555	\$12.80000	8.0642%
							AVG	11.5179%

Taxable Valuation by Classification

State Property Tax Breakdown by Classification - FY2026



Waukee Property Tax Breakdown by Classification



Valuation per Capita Comparison

Community	2023	FY26 General Fund Valuations			Community	2024	FY27 General Fund Valuations		
	Population Est.	100% Valuation	Taxable Valuation	Per Capita		Population Est.	100% Valuation	Taxable Valuation	Per Capita
Indianola	16,043	\$ 1,460,431,457	\$ 703,234,952	\$ 43,834	Indianola	16,297	\$ 1,704,452,914	\$ 805,948,140	\$ 49,454
Windsor Heights	5,067	\$ 628,672,775	\$ 266,441,975	\$ 52,584	Windsor Heights	5,106	\$ 690,875,068	\$ 273,630,127	\$ 53,590
Norwalk	14,873	\$ 1,884,616,303	\$ 848,310,493	\$ 57,037	Norwalk	15,396	\$ 2,217,318,833	\$ 925,236,830	\$ 60,096
Altoona	21,698	\$ 3,332,580,914	\$ 1,354,794,206	\$ 62,439	Waukee	34,420	\$ 5,405,719,411	\$ 2,176,816,555	\$ 63,243
Waukee	31,645	\$ 4,904,034,356	\$ 2,014,374,039	\$ 63,655	Altoona	22,598	\$ 3,791,648,370	\$ 1,480,303,529	\$ 65,506
Pleasant Hill	11,617	\$ 2,177,756,917	\$ 771,401,674	\$ 66,403	Pleasant Hill	11,942	\$ 2,341,246,734	\$ 805,713,908	\$ 67,469
Johnston	24,640	\$ 3,994,349,624	\$ 1,747,972,121	\$ 70,940	Johnston	25,022	\$ 4,422,682,337	\$ 1,917,825,862	\$ 76,646
Ankeny	74,458	\$11,047,862,300	\$ 5,729,883,348	\$ 76,955	Grimes	17,266	\$ 3,154,078,659	\$ 1,409,083,682	\$ 81,610
Grimes	16,362	\$ 2,827,638,699	\$ 1,321,522,735	\$ 80,768	Ankeny	76,727	\$12,399,559,627	\$ 6,262,028,458	\$ 81,614
Urbandale	46,729	\$ 8,260,737,307	\$ 4,100,315,028	\$ 87,747	Urbandale	47,759	\$ 8,998,598,725	\$ 4,208,484,755	\$ 88,119
West Des Moines	72,205	\$13,316,451,846	\$ 6,870,255,310	\$ 95,149	West Des Moines	73,664	\$14,341,454,049	\$ 7,072,944,435	\$ 96,016
Clive	19,005	\$ 3,681,085,162	\$ 1,966,133,604	\$ 103,453	Clive	19,508	\$ 4,036,588,837	\$ 2,041,070,778	\$ 104,627
Average				\$ 71,747	Average				\$ 73,999

* Program budget information pulled from Department of Management's website

* 2023 population estimates pulled from the US Census Bureau website

* 2024 population estimates pulled from the US Census Bureau website

FY2026 City Tax Levy Comparisons

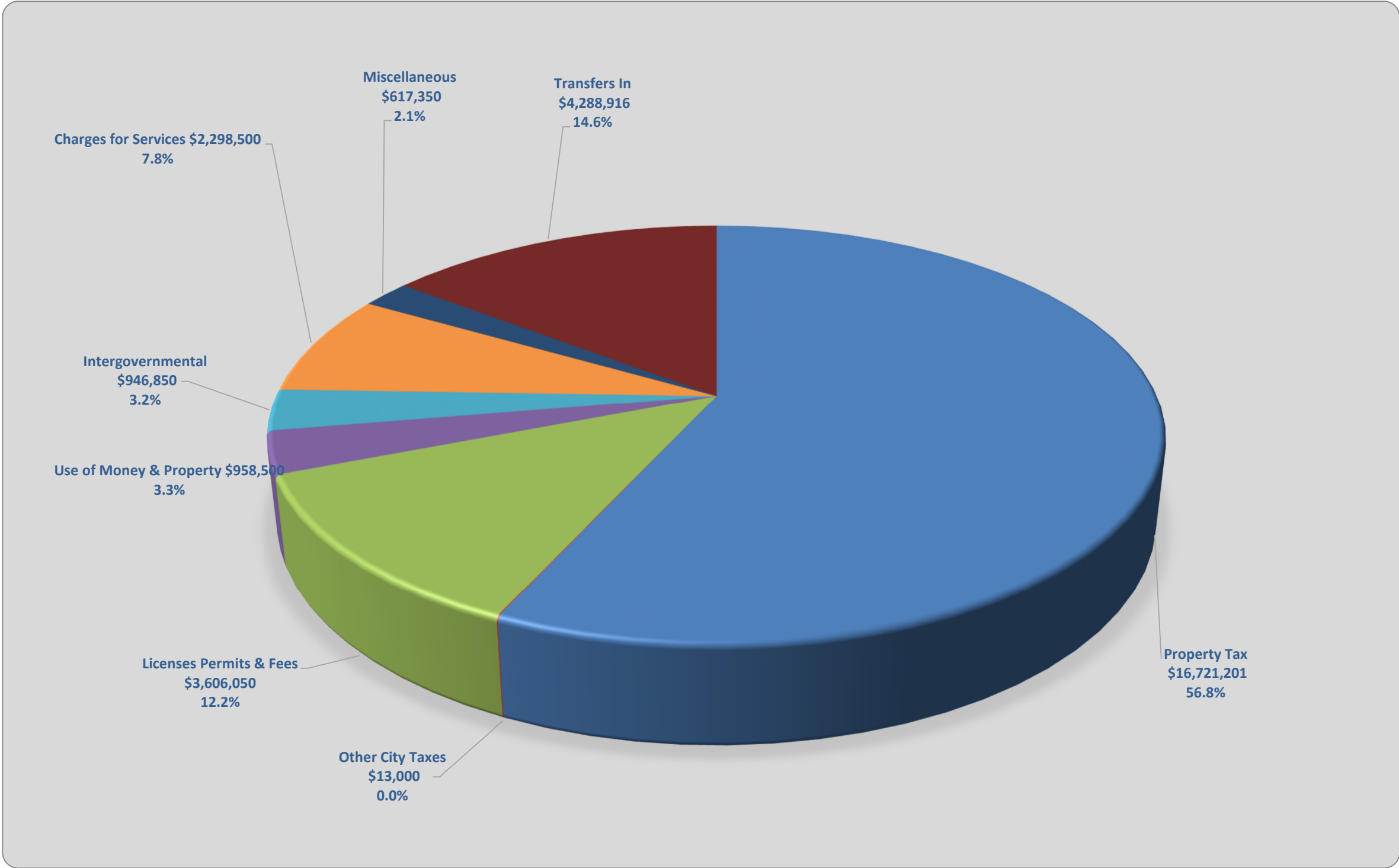
Dallas County		Metro Communities	
Bouton	\$ 20.30952	Des Moines	\$ 16.61000
Perry	\$ 17.92583	Norwalk	\$ 14.88638
Dexter	\$ 16.55792	Carlisle	\$ 14.82176
Linden	\$ 15.67371	Windsor Heights	\$ 14.20958
Minburn	\$ 15.25809	Indianola	\$ 13.43694
Granger	\$ 15.23517	Waukee	\$ 12.80000
Redfield	\$ 14.97457	Pleasant Hill	\$ 11.50000
Woodward	\$ 14.68870	Johnston	\$ 11.43790
Van Meter	\$ 14.16402	Polk City	\$ 11.00000
De Soto	\$ 13.47444	Bondurant	\$ 10.83493
Adel	\$ 13.25836	West Des Moines	\$ 10.80000
Waukee	\$ 12.80000	Altoona	\$ 10.75001
Dallas Center	\$ 11.76252	Grimes	\$ 10.69943
Dawson	\$ 10.54026	Urbandale	\$ 10.03000
		Clive	\$ 9.92031
		Ankeny	\$ 9.90000

** Informational Source - Department of Management*

FY2026 - Consolidated Tax Levy Comparison

City	School District	County	Tax Rate
Des Moines	SE Polk Community School	Polk	\$ 43.13744
Des Moines	Johnston Community School	Polk	\$ 42.84550
Des Moines	Des Moines Community School	Polk	\$ 42.32446
Windsor Heights	Des Moines Community School	Polk	\$ 40.31680
Des Moines	West Des Moines Community School	Polk	\$ 39.93169
Norwalk	Norwalk Community School	Warren	\$ 39.72809
Norwalk	Des Moines Community School	Polk	\$ 39.65084
Ankeny	North Polk Community School	Polk	\$ 39.45615
Urbandale	Dallas Center/Grimes Community School	Polk	\$ 39.17624
Urbandale	Urbandale Community School	Polk	\$ 39.14095
Grimes	Dallas Center/Grimes Community School	Polk	\$ 39.00345
Grimes	Urbandale Community School	Polk	\$ 38.89840
Altoona	Bondurant-Farrar Community School	Polk	\$ 38.71643
Indianola	Indianola Community School	Warren	\$ 38.28350
Windsor Heights	West Des Moines Community School	Polk	\$ 37.92403
Pleasant Hill	SE Polk Community School	Polk	\$ 37.69413
West Des Moines	Norwalk Community School	Warren	\$ 37.52421
Johnston	Johnston Community School	Polk	\$ 37.15907
Altoona	SE Polk Community School	Polk	\$ 37.13062
Pleasant Hill	Des Moines Community School	Polk	\$ 36.88115
Ankeny	Ankeny Community School	Polk	\$ 36.68399
West Des Moines	Des Moines Community School	Polk	\$ 36.51446
Waukee	Waukee Community School	Dallas	\$ 35.82628
Urbandale	Des Moines Community School	Polk	\$ 35.81500
Grimes	Johnston Community School	Polk	\$ 35.77049
Urbandale	Johnston Community School	Polk	\$ 35.72884
West Des Moines	Waukee Community School	Dallas	\$ 34.76828
West Des Moines	West Des Moines Community School	Polk	\$ 34.51445
Urbandale	Dallas Center/Grimes Community School	Dallas	\$ 34.28187
Grimes	Dallas Center/Grimes Community School	Dallas	\$ 34.10908
Urbandale	Waukee Community School	Dallas	\$ 33.89050
Clive	Waukee Community School	Dallas	\$ 33.51648
Urbandale	West Des Moines Community School	Polk	\$ 33.42223
Ankeny	Saydel Community School	Polk	\$ 33.41733
Clive	West Des Moines Community School	Polk	\$ 32.86189
West Des Moines	West Des Moines Community School	Dallas	\$ 29.22732

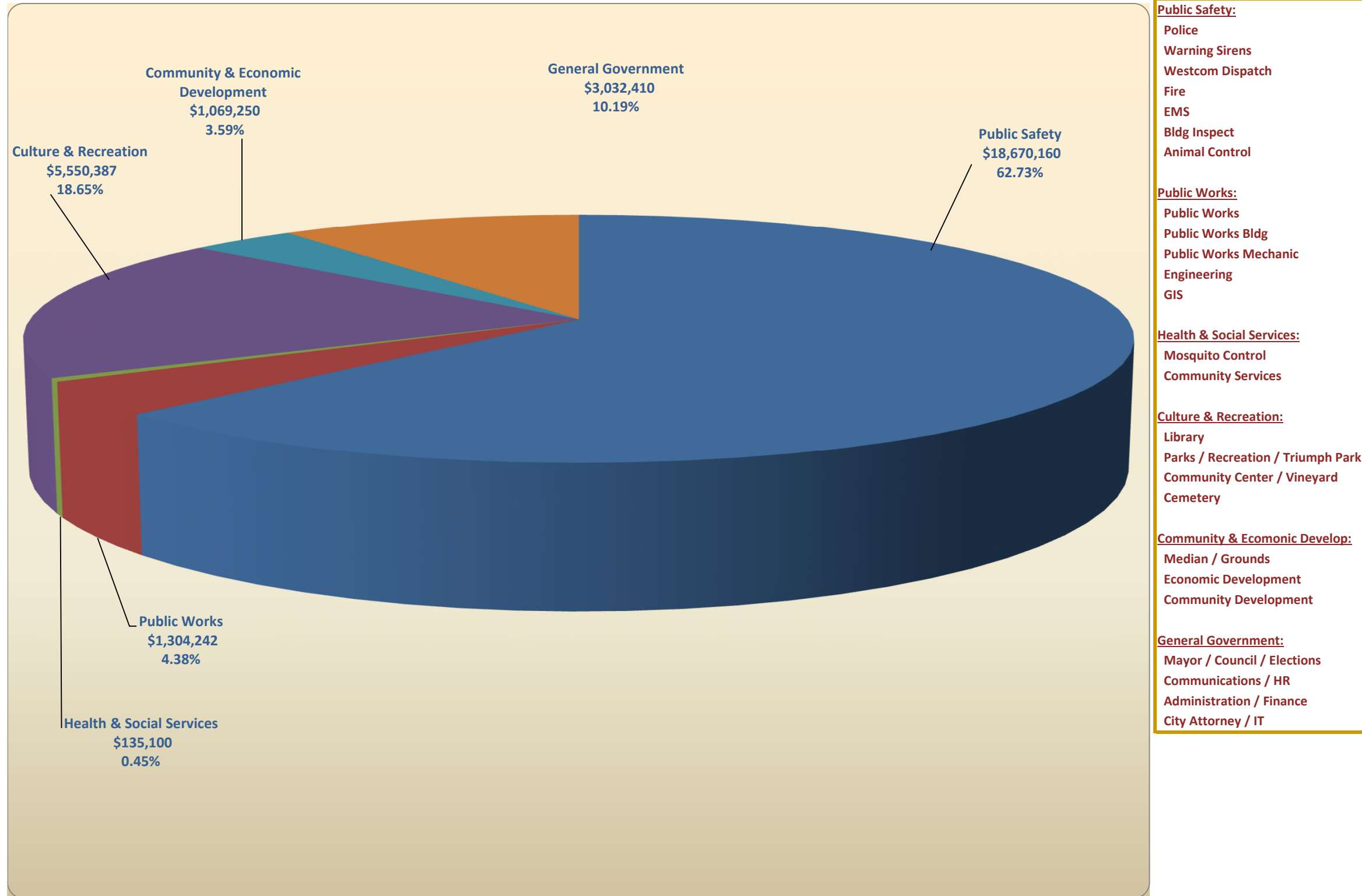
FY2027 General Fund Revenue Sources



FY2027 General Fund Revenue Sources

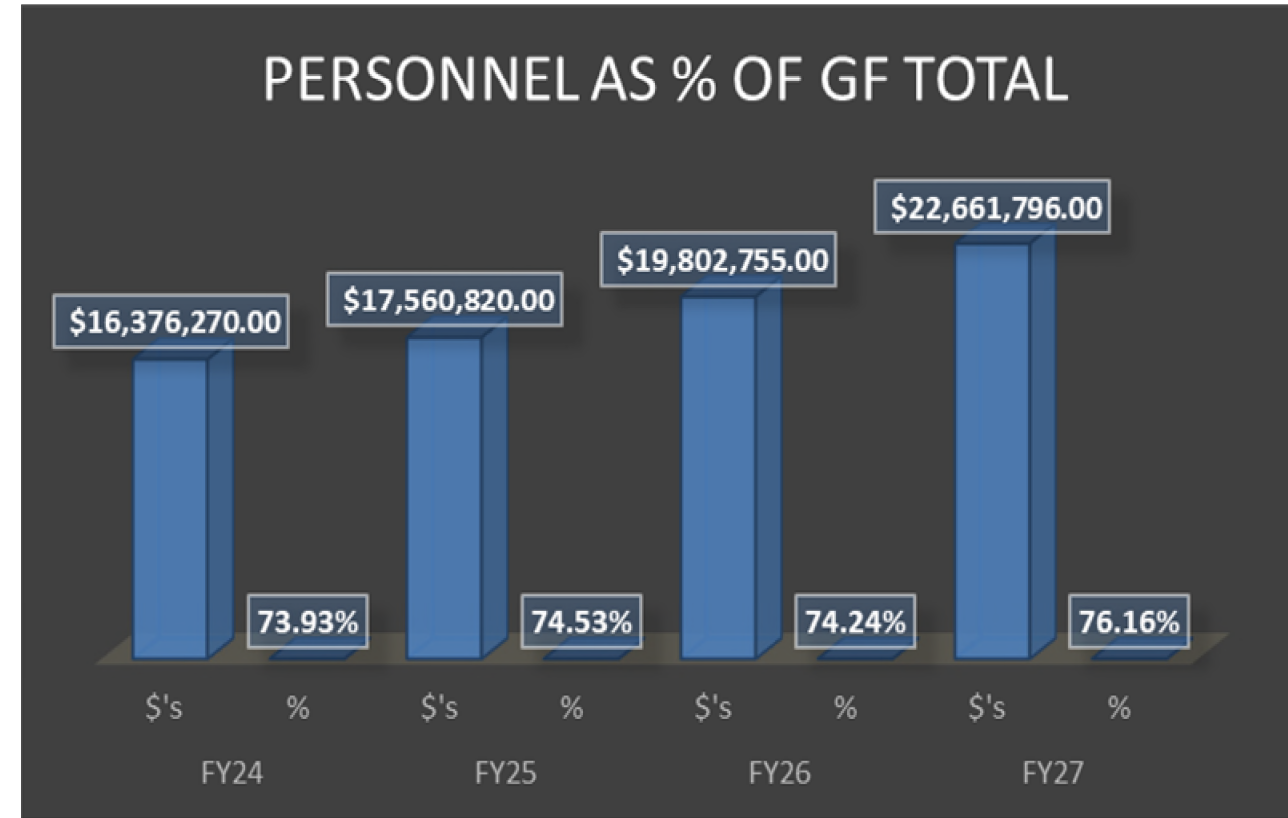
Revenue Source	FY2022	FY2023		FY2024		FY2025		FY2026		FY2027		
	Actual	Actual	% of Increase	Actual	% of Increase	Actual	% of Increase	Current Budget	% of Increase	Proposed Budget	% of Increase	% of Total Budget
Revenues:												
Property Taxes	\$ 9,821,636	\$ 11,078,743	12.80%	\$ 13,828,921	24.82%	\$ 14,729,303	6.51%	\$ 15,925,444	8.12%	\$ 16,721,201	5.00%	56.78%
Other City Taxes	\$ 12,740	\$ 13,698	7.52%	\$ 13,553	-1.06%	\$ 12,000	-11.46%	\$ 13,000	8.33%	\$ 13,000	0.00%	0.04%
Licenses Permits & Fees	\$ 2,854,799	\$ 3,368,945	18.01%	\$ 2,728,557	-19.01%	\$ 2,513,350	-7.89%	\$ 2,580,200	2.66%	\$ 3,606,050	39.76%	12.24%
Use of Money & Property	\$ 242,320	\$ 705,857	191.29%	\$ 1,015,842	43.92%	\$ 501,000	-50.68%	\$ 1,074,000	114.37%	\$ 958,500	-10.75%	3.25%
Intergovernmental	\$ 1,005,974	\$ 764,362	-24.02%	\$ 1,063,490	39.13%	\$ 983,111	-7.56%	\$ 941,264	-4.26%	\$ 946,850	0.59%	3.22%
Charges for Services	\$ 1,244,967	\$ 1,486,692	19.42%	\$ 1,789,472	20.37%	\$ 1,464,500	-18.16%	\$ 1,804,700	23.23%	\$ 2,298,500	27.36%	7.80%
Miscellaneous	\$ 319,578	\$ 727,922	127.78%	\$ 699,876	-3.85%	\$ 478,900	-31.57%	\$ 588,350	22.85%	\$ 617,350	4.93%	2.10%
Bond Proceeds	\$ -	\$ 2,600,000	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	0.00%
Sale Property	\$ -	\$ 118,915	0.00%	\$ 174,318	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	0.00%
Transfers In	\$ 3,218,645	\$ 3,119,827	-3.07%	\$ 3,312,547	6.18%	\$ 2,830,000	-14.57%	\$ 3,400,000	20.14%	\$ 4,288,916	26.14%	14.56%
	<u>\$ 18,720,659</u>	<u>\$ 23,984,961</u>		<u>\$ 24,626,576</u>		<u>\$ 23,512,164</u>		<u>\$ 26,326,958</u>		<u>\$ 29,450,367</u>		<u>100.00%</u>

FY2027 General Fund Program Expenditures



FY2027 Staffing Change Recommendation

Position	Department	Funding Source	Recommended
Police Officers - 2	Police	General Fund	\$ 297,674
Police Officer JAN 1st	Police	General Fund	\$ 92,819
Records Tech from PT to FT	Police	General Fund	\$ 52,156
Fire Engineer - 2	Fire / EMS	General Fund-22%Fire/78%EMS	\$ 273,980
Outreach Librarian from PT to FT	Library	General Fund	\$ 65,621
Code Compliance Officer JAN 1st	Building Inspection	General Fund	\$ 55,981
Streets Laborer	Streets	Road Use Fund	\$ 102,500
ROW Technition Promotion	Streets	Road Use Fund	\$ 11,900
MSR Coordination Promotion	Storm Water	Storm Water Fund	\$ 11,900
Total \$'s			\$ 964,531



FY2027 General Fund Expenditures

Department	FY2022	FY2023		FY2024		FY2025		FY2026		FY2027			FY26	FY27	Reimbursement	Budget at	% of	
	Actual	Actual	% of Increase	Actual	% of Increase	Actual	% of Increase	Current Budget	% of Increase	Proposed Budget	% of Increase	% of Total Budget	Personel & Supply Reimb	Personel & Supply Reimb	Reduction	FY26 rate of Reimbursement	Increase	
Expenditures																		
#1010 - Public Safety Bldg-LA Grant	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 173,000	100.00%	\$ 152,200	-12.02%	0.51%						
#1011 - Public Safety Bldg-NW 20th	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 350,000	100.00%	\$ 390,000	11.43%	1.31%						
#1100 - Police	\$ 4,372,113	\$ 5,007,697	14.54%	\$ 5,743,441	14.69%	\$ 6,300,733	9.70%	\$ 7,295,475	15.79%	\$ 8,094,499	10.95%	27.20%						
#1110 - Warning Sirens	\$ 34,078	\$ 17,482	-48.70%	\$ 11,475	-34.36%	\$ 3,640	-68.28%	\$ 7,500	106.07%	\$ 7,700	2.67%	0.03%						
#1130 - Emergency Management	\$ 281	\$ -	-100.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -								
#1300 - Westcom Dispatch	\$ 623,941	\$ 658,427	5.53%	\$ 926,361	40.69%	\$ 1,146,777	23.79%	\$ 1,200,000	4.64%	\$ 1,150,000	-4.17%	3.86%						
#1400 - Fire	\$ 1,080,117	\$ 1,346,635	24.67%	\$ 1,447,527	7.49%	\$ 1,405,243	-2.92%	\$ 1,852,000	31.79%	\$ 2,029,256	9.57%	6.82%						
#1500 - EMS	\$ 2,386,532	\$ 2,579,818	8.10%	\$ 3,303,529	28.05%	\$ 3,707,628	12.23%	\$ 4,689,150	26.47%	\$ 5,246,624	11.89%	17.63%						
#1900 - Building Inspections	\$ 831,542	\$ 941,642	13.24%	\$ 1,186,351	25.99%	\$ 1,190,646	0.36%	\$ 1,281,900	7.66%	\$ 1,573,881	22.78%	5.29%						
#2400 - Animal Control	\$ 7,983	\$ 16,052	101.08%	\$ 14,046	-12.50%	\$ 12,201	-13.14%	\$ 18,500	51.63%	\$ 26,000	40.54%	0.09%						
#3100 - Library	\$ 1,183,565	\$ 1,450,149	22.52%	\$ 1,532,605	5.69%	\$ 1,746,132	13.93%	\$ 1,777,450	1.79%	\$ 1,824,671	2.66%	6.13%						
#3600 - Mosquito Control	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 2,000	100.00%	\$ 2,000	0.00%	0.01%						
#3610 - Community Services	\$ 35,000	\$ 52,000	48.57%	\$ 50,000	-3.85%	\$ 80,000	60.00%	\$ 65,000	-18.75%	\$ 133,100	104.77%	0.45%						
#4100 - Parks	\$ 917,423	\$ 896,472	-2.28%	\$ 1,100,539	22.76%	\$ 1,090,349	-0.93%	\$ 1,207,330	10.73%	\$ 1,390,618	15.18%	4.67%						
#4200 - Recreation	\$ 902,356	\$ 927,582	2.80%	\$ 1,145,775	23.52%	\$ 1,069,628	-6.65%	\$ 1,223,380	14.37%	\$ 1,254,348	2.53%	4.21%						
#4210 - Triumph Park	\$ 195,918	\$ 769,479	0.00%	\$ 913,945	18.77%	\$ 999,937	9.41%	\$ 991,800	-0.81%	\$ 1,000,000	0.83%	3.36%						
#4300 - Community Center	\$ 44,417	\$ 34,447	-22.45%	\$ 25,341	-26.43%	\$ 65,642	159.03%	\$ 40,100	-38.91%	\$ 38,600	-3.74%	0.13%						
#4310 - Centennial West Property	\$ 9,677	\$ 10,280	6.23%	\$ 11,098	7.96%	\$ 18,007	62.25%	\$ 18,000	-0.04%	\$ 18,000	0.00%	0.06%						
#5700 - Cemetery	\$ -	\$ -		\$ -		\$ 18,362	100.00%	\$ 40,000	117.84%	\$ 24,150	-39.63%	0.08%						
#6000 - Public Works	\$ 52,756	\$ 62,591	18.64%	\$ 41,774	-33.26%	\$ (152,026)	-463.92%	\$ (50)	-99.97%	\$ 170,496	341092.00%	0.57%	\$ (836,660)	\$ (682,800)	\$ (153,860)	\$ 16,636	33372.00%	
#6010 - Public Works Building	\$ -	\$ -	0.00%	\$ 45,018	100.00%	\$ -	-100.00%	\$ 16,202	100.00%	\$ -	-100.00%	0.00%						
#6150 - Mechanic	\$ 280,582	\$ 302,715	7.89%	\$ 299,722	-0.99%	\$ 186,028	-37.93%	\$ 314,000	68.79%	\$ 204,500	-34.87%	0.69%						
#6200 - Infrastructure Services	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ (14,880)	-100.00%	-0.05%						
#6500 - Median & Bldg Grounds	\$ 150	\$ -	-100.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	0.00%						
#8100 - Mayor/Council	\$ 83,830	\$ 85,435	1.91%	\$ 99,787	16.80%	\$ 97,302	-2.49%	\$ 118,100	21.37%	\$ 120,100	1.69%	0.40%						
#8110 - Elections	\$ 6,787	\$ -	-100.00%	\$ 11,260	100.00%	\$ 5,591	-50.35%	\$ 12,000	114.63%	\$ 7,500	-37.50%	0.03%						
#8200 - Communications	\$ 97,290	\$ 80,660	-17.09%	\$ 151,957	88.39%	\$ 88,333	-41.87%	\$ 155,910	76.50%	\$ 210,490	35.01%	0.71%	\$ (246,540)	\$ (211,860)	\$ (34,680)	\$ 175,810	12.76%	
#8300 - Administration	\$ 1,544,816	\$ 2,707,006	75.23%	\$ 569,885	-78.95%	\$ 618,854	8.59%	\$ 590,980	-4.50%	\$ 672,770	13.84%	2.26%	\$ (349,320)	\$ (288,780)	\$ (60,540)	\$ 612,230	3.60%	
#8302 - Facilities Management	\$ -	\$ -	0.00%	\$ 39,174	100.00%	\$ 43,190	10.25%	\$ 61,750	42.97%	\$ 130,170	110.80%	0.44%	\$ (92,700)	\$ (79,680)	\$ (13,020)	\$ 117,150	89.72%	
#8310 - City Hall	\$ 146,888	\$ 391,416	166.47%	\$ 190,724	-51.27%	\$ 178,882	-6.21%	\$ 179,800	0.51%	\$ 138,600	-22.91%	0.47%						
#8350 - Human Resources	\$ 158,597	\$ 121,513	-23.38%	\$ 173,409	42.71%	\$ 198,898	14.70%	\$ 222,010	11.62%	\$ 329,510	48.42%	1.11%	\$ (412,440)	\$ (329,640)	\$ (82,800)	\$ 246,710	11.13%	
#8400 - Finance	\$ 164,218	\$ 199,481	21.47%	\$ 196,373	-1.56%	\$ 252,400	28.53%	\$ 384,150	52.20%	\$ 447,690	16.54%	1.50%	\$ (576,300)	\$ (413,760)	\$ (162,540)	\$ 285,150	-25.77%	
#8500 - Economic Development	\$ 208,680	\$ 226,696	8.63%	\$ 244,882	8.02%	\$ 248,091	1.31%	\$ 401,590	61.87%	\$ 432,150	7.61%	1.45%						
#8600 - City Attorney	\$ 107,510	\$ 95,022	-11.62%	\$ 59,185	-37.71%	\$ 42,832	-27.63%	\$ 110,000	156.82%	\$ 110,000	0.00%	0.37%						
#8700 - Community Development	\$ 380,692	\$ 426,441	12.02%	\$ 490,388	15.00%	\$ 485,141	-1.07%	\$ 605,650	24.84%	\$ 637,100	5.19%	2.14%						
#8800 - Information Systems	\$ 310,500	\$ 487,715	57.07%	\$ 375,485	-23.01%	\$ 430,487	14.65%	\$ 599,550	39.27%	\$ 865,580	44.37%	2.91%	\$ (622,500)	\$ (456,720)	\$ (165,780)	\$ 699,800	16.72%	
#8900 - Engineering	\$ 699,645	\$ 772,881	10.47%	\$ 718,488	-7.04%	\$ 719,824	0.19%	\$ 861,761	19.72%	\$ 811,646	-5.82%	2.73%	\$ (57,039)	\$ (53,304)	\$ (3,735)	\$ 807,911	-6.25%	
#8950 - GIS	\$ 22,980	\$ 4,226	-81.61%	\$ 38,353	807.55%	\$ 34,346	-10.45%	\$ 67,250	95.80%	\$ 132,480	97.00%	0.45%	\$ (278,400)	\$ (213,120)	\$ (65,280)	\$ 67,200	-0.07%	
#0000 - Transfers	\$ 3,500	\$ -	-100.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	0.00%						
	\$ 16,894,363	\$ 20,671,960	22.36%	\$ 21,157,899	2.35%	\$ 22,333,097	5.55%	\$ 26,410,238	18.26%	\$ 29,761,549	12.69%	100.00%			\$ (742,235)			

****FY27 Personnel and Supply Reimbursements reduced due to sale of Gas Municipality**

FY2027 General Fund Overview

Department	Current FT Staff	Proposed FT Staff	Personnel Services	Operating	Capital	Total	Tax Levy
1010-PS Bldg - LA Grant			\$ -	\$ 152,200	\$ -	\$ 152,200	\$ 0.049
1011-PS Bldg - NW 20th			\$ -	\$ 390,000	\$ -	\$ 390,000	\$ 0.126
1100-Police	43	46	\$ 6,971,699	\$ 700,400	\$ 422,400	\$ 8,094,499	\$ 2.619
1110-Warning Sirens				\$ 7,700	\$ -	\$ 7,700	\$ 0.002
1300-Westcom				\$ 1,150,000	\$ -	\$ 1,150,000	\$ 0.372
1400-Fire	7	7	\$ 1,754,976	\$ 271,200	\$ 3,080	\$ 2,029,256	\$ 0.657
1500-EMS	31	33	\$ 4,951,604	\$ 284,100	\$ 10,920	\$ 5,246,624	\$ 1.698
1900-Building Inspect	10	11	\$ 1,407,981	\$ 125,900	\$ 40,000	\$ 1,573,881	\$ 0.509
2400-Animal Control				\$ 26,000		\$ 26,000	\$ 0.008
3100-Library	8	9	\$ 1,366,271	\$ 458,400	\$ -	\$ 1,824,671	\$ 0.590
3600-Mosquito Control				\$ 2,000		\$ 2,000	\$ 0.001
3610 - Community Services				\$ 133,100		\$ 133,100	\$ 0.043
4100-Parks	6	7	\$ 814,000	\$ 492,618	\$ 84,000	\$ 1,390,618	\$ 0.450
4200-Recreation	6	6	\$ 916,800	\$ 337,548		\$ 1,254,348	\$ 0.406
4210 - Triumph Park	1	1	\$ 514,000	\$ 486,000		\$ 1,000,000	\$ 0.324
4300-Community Center			\$ 6,100	\$ 32,500	\$ -	\$ 38,600	\$ 0.012
4310 - Centennial West Prop			\$ -	\$ 18,000		\$ 18,000	\$ 0.006
5700-Cemetery			\$ -	\$ 24,150	\$ -	\$ 24,150	\$ 0.008
6000-Public Works	4	4	\$ 156,910	\$ 13,586	\$ -	\$ 170,496	\$ 0.055
6010-PW Building			\$ -	\$ -	\$ -	\$ -	\$ -
6150-PW Mechanic	2	2	\$ 271,500	\$ (67,000)	\$ -	\$ 204,500	\$ 0.066
6200-Infrastructure Services			\$ (35)	\$ (14,845)	\$ -	\$ (14,880)	\$ (0.005)
8100-Mayor & Council			\$ 76,600	\$ 43,500		\$ 120,100	\$ 0.039
8110-Elections				\$ 7,500		\$ 7,500	\$ 0.002
8200-Communications	2	2	\$ 151,250	\$ 59,240		\$ 210,490	\$ 0.068
8300-Administration	3	3	\$ 489,470	\$ 183,300	\$ -	\$ 672,770	\$ 0.218
8301-Facilities Management	1	1	\$ 77,380	\$ 9,790	\$ 43,000	\$ 130,170	\$ 0.042
8310-City Hall				\$ 138,600	\$ -	\$ 138,600	\$ 0.045
8350-Human Resources	3	3	\$ 280,050	\$ 49,460		\$ 329,510	\$ 0.107
8400-Finance	4	4	\$ 378,730	\$ 68,960		\$ 447,690	\$ 0.145
8500-Economic Develop	2	2	\$ 354,350	\$ 77,800	\$ -	\$ 432,150	\$ 0.140
8600-City Attorney				\$ 110,000		\$ 110,000	\$ 0.036
8700-Community Develop	3	3	\$ 508,500	\$ 128,600	\$ -	\$ 637,100	\$ 0.206
8800-IT	5	5	\$ 461,880	\$ 218,700	\$ 185,000	\$ 865,580	\$ 0.280
8900-Engineering	5	5	\$ 648,500	\$ 163,146	\$ -	\$ 811,646	\$ 0.263
8950-GIS	2	2	\$ 103,280	\$ 28,200	\$ 1,000	\$ 132,480	\$ 0.043
Transfers				\$ -		\$ -	\$ -
Totals	148	156	\$ 22,661,796	\$ 6,310,353	\$ 789,400	\$ 29,761,549	\$ 9.630

FY2026 Expenditure Comparison by Program Area

Community & Tax Rate	FY2026															
	2024	General Fund	Public Safety		Public Works		Health & Social Serv		Culture & Recreation		Community & Economic		General Government		Debt Service	
	Population Est.*	Taxable Valuation	\$	Per Capita	\$	Per Capita	\$	Per Capita	\$	Per Capita	\$	Per Capita	\$	Per Capita	\$	Per Capita
Windsor Heights - \$14.20958	5,106	\$ 266,441,975	\$ 4,299,960	\$ 842.14	\$ -	\$ -	\$ -	\$ -	\$ 533,680	\$ 104.52	\$ 623,841	\$ 122.18	\$ 1,109,259	\$ 217.25	\$ 2,178,074	\$ 426.57
Pleasant Hill - \$11.50000	11,942	\$ 771,401,674	\$ 6,373,365	\$ 533.69	\$ 315,000	\$ 26.38	\$ -	\$ -	\$ 1,636,878	\$ 137.07	\$ 1,106,400	\$ 92.65	\$ 1,803,085	\$ 150.99	\$ 2,289,907	\$ 191.75
Norwalk - \$14.88638	15,396	\$ 848,274,920	\$ 7,536,700	\$ 489.52	\$ 1,412,600	\$ 91.75	\$ 45,000	\$ 2.92	\$ 3,027,600	\$ 196.65	\$ 1,040,900	\$ 67.61	\$ 1,913,500	\$ 124.29	\$ 6,572,200	\$ 426.88
Indianola - \$13.43694	16,297	\$ 703,033,963	\$ 8,677,201	\$ 532.44	\$ 95,537	\$ 5.86	\$ -	\$ -	\$ 2,823,909	\$ 173.28	\$ 363,250	\$ 22.29	\$ 2,363,716	\$ 145.04	\$ 3,384,313	\$ 207.66
Grimes - \$10.69943	17,266	\$ 1,321,522,735	\$ 6,902,226	\$ 399.76	\$ 1,024,660	\$ 59.35	\$ 1,500	\$ 0.09	\$ 3,340,798	\$ 193.49	\$ 586,064	\$ 33.94	\$ 2,564,996	\$ 148.56	\$ 9,736,579	\$ 563.92
Clive - \$9.92031	19,508	\$ 1,966,133,604	\$ 11,215,508	\$ 574.92	\$ 3,299,412	\$ 169.13	\$ 30,330	\$ 1.55	\$ 6,041,247	\$ 309.68	\$ 1,241,485	\$ 63.64	\$ 4,354,082	\$ 223.19	\$ 5,695,797	\$ 291.97
Altoona - \$10.75001	22,598	\$ 1,354,794,206	\$ 15,172,211	\$ 671.40	\$ -	\$ -	\$ 30,000	\$ 1.33	\$ 6,206,233	\$ 274.64	\$ 5,766,054	\$ 255.16	\$ 4,835,293	\$ 213.97	\$ 17,786,958	\$ 787.10
Johnston - \$11.43790	25,022	\$ 1,747,972,121	\$ 13,295,944	\$ 531.37	\$ 1,955,456	\$ 78.15	\$ 51,600	\$ 2.06	\$ 5,201,894	\$ 207.89	\$ 1,296,238	\$ 51.80	\$ 2,819,513	\$ 112.68	\$ 15,223,573	\$ 608.41
Urbandale - \$10.03000	47,759	\$ 4,100,315,028	\$ 24,288,756	\$ 508.57	\$ 7,039,743	\$ 147.40	\$ 232,750	\$ 4.87	\$ 9,465,931	\$ 198.20	\$ 3,062,771	\$ 64.13	\$ 6,320,364	\$ 132.34	\$ 18,030,230	\$ 377.53
West Des Moines - \$10.80000	73,664	\$ 6,870,255,310	\$ 47,471,612	\$ 644.43	\$ 11,918,375	\$ 161.79	\$ 1,530,808	\$ 20.78	\$ 15,524,035	\$ 210.74	\$ 7,933,629	\$ 107.70	\$ 15,044,648	\$ 204.23	\$ 45,120,492	\$ 612.52
Ankeny - \$9.90000	76,727	\$ 5,729,883,348	\$ 35,885,283	\$ 467.70	\$ 745,736	\$ 9.72	\$ -	\$ -	\$ 12,457,080	\$ 162.36	\$ 2,950,262	\$ 38.45	\$ 5,639,443	\$ 73.50	\$ 27,055,475	\$ 352.62
Average				\$ 563.27		\$ 68.14		\$ 3.06		\$ 197.14		\$ 83.60		\$ 158.73		\$ 440.63
Waukee - \$12.80000	34,420	\$ 2,014,374,039	\$ 16,867,525	\$ 490.05	\$ 1,259,163	\$ 36.58	\$ 67,000	\$ 1.95	\$ 5,366,060	\$ 155.90	\$ 1,250,290	\$ 36.32	\$ 2,434,250	\$ 70.72	\$ 15,585,824	\$ 452.81
Proposed FY2027																
Waukee - \$12.80000	34,420	2,176,820,555	\$ 18,670,160	\$ 542.42	\$ 1,304,242	\$ 37.89	\$ 135,100	\$ 3.93	\$ 5,550,387	\$ 161.25	\$ 1,069,250	\$ 31.06	\$ 3,025,410	\$ 87.90	\$ 15,848,323	\$ 460.44

* Program budget information pulled from Department of Management's website

* 2024 population estimates pulled from the US Census Bureau website

Departments by Program					
Public Safety	Public Works	Health & Social Serv	Culture & Recreation	Community & Economic	General Government
1100-Police	6000-Public Works	3600-Mosquito Control	3100-Library	6500-Median/Grounds	8100-Mayor/Council
1110-Warning Sirens	6010-Public Works-Bldg	3610-Community Services	4100-Parks	8500-Economic Development	8110-Elections
1130-Emergency Mgmt	6150-Public Works-Mech		4200-Recreation	8700-Community Develop	8200-Communications
1300-Westcom Dispatch	8900-Engineering		4210-Triumph Park		8300-Administration
1400-Fire	8950-GIS		4300-Community Center		8301-Facilities Mgmt
1500-EMS			4310-Centennial West		8310-City Hall
1900-Bldg Inspect					8350-HR
2400-Animal Control					8400-Finance
					8600-City Attorney
					8800-IT

General Fund - Fund Balance Percentage Comparison

	Budgeted Expenditure \$'s	Fund Balance			Percentage of Expenditures
		Total Reserves	Non-Spendable \$'s	Spendable \$'s	
FY2009	\$ 5,787,997	\$ 1,338,740	\$ 480,916	\$ 857,824	16.36%
FY2010	\$ 5,244,511	\$ 1,378,223	\$ 393,689	\$ 984,534	17.18%
FY2011	\$ 5,731,089	\$ 1,646,064	\$ 470,990	\$ 1,175,074	19.19%
FY2012	\$ 6,124,668	\$ 2,194,425	\$ 500,596	\$ 1,693,829	26.21%
FY2013	\$ 6,462,263	\$ 3,297,063	\$ 493,828	\$ 2,803,235 *	34.79%
FY2014	\$ 8,057,829	\$ 3,011,567	\$ 496,333	\$ 2,515,234	29.07%
FY2015	\$ 8,652,279	\$ 3,427,576	\$ 498,907	\$ 2,928,669	35.52%
FY2016	\$ 8,245,079	\$ 4,068,382	\$ 1,386,334	\$ 2,682,048	27.58%
FY2017	\$ 9,725,035	\$ 4,352,197	\$ 1,386,334	\$ 2,965,863	26.25%
FY2018	\$ 11,299,192	\$ 6,710,005	\$ 3,467,223	\$ 3,242,782 *	25.96%
FY2019	\$ 12,490,435	\$ 5,278,853	\$ 1,533,669	\$ 3,745,184	26.86%
FY2020	\$ 13,943,062	\$ 7,161,501	\$ 1,751,537	\$ 5,409,964	36.20%
FY2021	\$ 14,945,929	\$ 8,482,357	\$ 1,867,901	\$ 6,614,456	40.51%
FY2022	\$ 16,326,795	\$ 7,328,630	\$ 1,675,813	\$ 5,652,818	30.38%
FY2023	\$ 18,604,695	\$ 9,228,786	\$ 1,614,696	\$ 7,614,090	34.29%
FY2024	\$ 22,207,450	\$ 12,636,824	\$ 2,062,650	\$ 10,574,174	44.88%
FY2025	\$ 23,563,544	\$ 16,201,333	\$ 1,974,329	\$ 14,227,004	53.33%
FY2026	\$ 26,674,993	\$ 18,578,004	\$ 2,151,031	\$ 16,426,973	55.20%
FY2027	\$ 29,761,549				

* - FY2013 Spendable includes \$475,412 of bond proceeds for a fire truck and \$300,000 for the City Hall remodel project to be spent in FY14

* - FY2018 Shifted \$1,939,006 spendable fund balance to non-spendable - from sale of Clayton/Hubbell property

Contractual Services

Entity	FY24	FY25	FY26	FY2027		Funding Source
				Requested	Approved	
Des Moines Airport (5 yr)	\$ -	\$ 144,534	\$ 144,534	\$ 144,534	\$ 144,534	Hotel/Motel
Waukee Area Arts Council	\$ -	\$ -	\$ -	\$ 15,000	\$ 10,000	Hotel/Motel
Waukee Area Chamber of Commerce	\$ 17,500	\$ 17,500	\$ 12,500	\$ 12,500	\$ 12,500	Hotel/Motel
TOTAL GENERAL FUND-HOTEL/MOTEL	\$ 17,500	\$ 162,034	\$ 157,034	\$ 172,034	\$ 167,034	
Central Iowa Shelter & Services	\$ 15,000	\$ 15,000	\$ 15,000	\$ 30,000	\$ 30,000	General Fund
Community Youth Concepts	\$ -	\$ -	\$ -	\$ 5,000	\$ -	General Fund
Dallas County Housing Authority	\$ 4,000	\$ 6,703	\$ 6,703	\$ -	\$ -	FY27 Moved to LMI
Des Moines Childrens Museum	\$ -	\$ -	\$ 2,500	\$ 5,000	\$ -	General Fund
HIRTA	\$ 25,000	\$ 25,000	\$ 30,000	\$ 30,600	\$ 30,600	General Fund
Mid-Iowa Health Foundation	\$ -	\$ -	\$ -	\$ 20,000	\$ 10,000	General Fund
New Opportunities / Head Start	\$ -	\$ -	\$ -	\$ 8,000	\$ 5,000	General Fund
Ride the Thin Blue Line Memorial - 3 Yr Commitme	\$ -	\$ -	\$ -	\$ 50,000	\$ 17,000	General Fund
Skate DSM	\$ -	\$ -	\$ 5,000	\$ -	\$ -	General Fund
Special Olympics Iowa	\$ -	\$ -	\$ -	\$ 5,000	\$ 2,500	General Fund
Waukee Area Arts Council	\$ 12,500	\$ 12,500	\$ 15,000	\$ -	\$ -	FY27 Moved to Hotel/Motel
Waukee Area Historical Society	\$ 4,000	\$ -	\$ 4,000	\$ 5,000	\$ 4,000	General Fund
Waukee Leadership Institute	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	General Fund
Waukee YMCA	\$ 30,000	\$ 30,000	\$ 30,000	\$ 35,000	\$ 25,000	General Fund
WayPoint Resources (WACS)	\$ 25,000	\$ 25,000	\$ 30,000			FY27 Moved to LMI
WayPoint Resources (WACS) - 3Yr Infrastructure Im	\$ -	\$ -	\$ -	\$ 33,000	\$ 33,000	General Fund
Wesley Community Services (WesleyLife)	\$ -	\$ -	\$ -	\$ 10,000	\$ 7,500	General Fund
TOTAL GENERAL FUND	\$ 118,500	\$ 117,203	\$ 141,203	\$ 239,600	\$ 167,600	
LMI / Regional Commitments						
Des Moines Airport (5 yr)	\$ 144,534	\$ -	\$ -	\$ -	\$ -	General Fund
Greater Dallas County Development Alliance	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	TIF
Capital Crossroads (Affordable Housing)			\$ 5,000	\$ -	\$ -	TIF
Greater Des Moines Partnership	\$ 15,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	TIF
Dallas County Housing Authority				\$ 6,703	\$ 6,703	LMI
WayPoint Resources (WACS)				\$ 30,000	\$ 30,000	LMI
TOTAL	\$ 174,534	\$ 35,000	\$ 40,000	\$ 71,703	\$ 71,703	
GRAND TOTAL	\$ 310,534	\$ 314,237	\$ 338,237	\$ 483,337	\$ 406,337	

	As a % of General Fund Only - Goal <1.25%					AVG
Total GF Tax Revenue	\$ 13,804,870	\$ 14,708,672	\$ 15,892,444	\$ 16,765,000	\$ 16,785,000	
Contractual Agreements as a % of GF Tax Rev	0.864%	0.875%	1.026%	1.857%	0.999%	1.156%

*Propose moving these \$'s to be funded out of Hotel/Motel as additional hotels open in the future.

FY2027 General Fund Capital Equipment Recommendation

Vehicles & Equipment	Replaces	Department	Funding Source	Requested	Less Trade / Cash on Hand / Utilities	City Administrator Recommended
Fleet Vehicle - Patrol	Replaces 20 Tahoe (KEEP)	Police	General Fund	\$ 85,000	\$ -	\$ 85,000
Fleet Vehicle - Patrol	Replaces 22 Tahoe (KEEP)	Police	General Fund	\$ 85,000	\$ -	\$ 85,000
Fleet Vehicle - Patrol	New	Police	General Fund	\$ 85,000	\$ -	\$ 85,000
Unmanned Aerial Vehicle (Drone)	New	Police	General Fund	MOVE to FY28 \$ 20,000	\$ -	\$ -
Radio Replacements (10)	Replacements	Police	General Fund	\$ 60,000	\$ -	\$ 60,000
Axon - Lease 2020	On Going	Police	General Fund	\$ 76,075		\$ 76,075
Axon - Lease 2024	On Going	Police	General Fund	\$ 31,325		\$ 31,325
Portable Radio (2)	New	Fire 22% / EMS 78%	General Fund	\$ 14,000		\$ 14,000
Ambulance Upfit	New	EMS	General Fund	MOVE TO CIP \$ 229,000		\$ -
Code Compliance Officer Vehicle	New	Building Inspections	General Fund	\$ 40,000	\$ -	\$ 40,000
Drone	Replacement	GIS	General Fund - 20%	\$ 5,000	\$ (4,000)	\$ 1,000
Bobcat Utility Vehicle	New	Parks 50% / Roads 50%	General Fund - 50%	\$ 35,000	\$ (17,500)	\$ 17,500
Truck w/Snow Plow & Accessories	New	Parks	General Fund	\$ 60,000		\$ 60,000
Convert 2004 F350 Truck to a Flat Bed	Upgrade	Parks	General Fund	\$ 6,500		\$ 6,500
Pickup Truck	Replaces 2014 Ford F150	City Hall Facility	General Fund	\$ 43,000	\$ (7,000)	\$ 36,000
Traffic Camera System	Replacement	IT	General Fund - 50%	MOVE to FY28 \$ 105,000	\$ -	\$ -
Servers (3)	Replacement	IT	General Fund - 50%	\$ 50,000	\$ (25,000)	\$ 25,000
Copier Refresh	Replacement	IT	General Fund - 80%	\$ 70,000	\$ (14,000)	\$ 56,000
Replace Network Equipment	Replacement	IT	General Fund - 50%	\$ 175,000	\$ (87,500)	\$ 87,500
Deskphone Handsets	Replacement	IT	General Fund	Minor Equip \$ 16,500	\$ -	\$ 16,500
Total \$'s				\$ 1,291,400	\$ (155,000)	\$ 782,400

Property Tax - Average Resident Daily Cost

For a \$400,000 Home FY26 Rollback 47.4316%				For a \$400,000 Home FY27 Rollback 44.5345%			
	<u>Levy Rate</u>	<u>Annual Cost</u>	<u>Monthly Cost</u>		<u>Levy Rate</u>	<u>Annual Cost</u>	<u>Monthly Cost</u>
City General Fund	\$ 9.63	\$ 1,827.07	\$ 152.26	City General Fund	\$ 9.63	\$ 1,715.47	\$ 142.96
Debt Service (Road Construction)	\$ 3.17	\$ 601.43	\$ 50.12	Debt Service (Road Construction)	\$ 3.17	\$ 564.70	\$ 47.06
	\$ 12.80	\$ 2,428.50	\$ 202.37		\$ 12.80	\$ 2,280.17	\$ 190.01
	<u>General</u>				<u>General</u>		
	<u>Fund %</u>	<u>Annual Cost</u>	<u>Monthly Cost</u>		<u>Fund %</u>	<u>Annual Cost</u>	<u>Monthly Cost</u>
Public Safety	61.1%	\$ 1,115.97	\$ 93.00	Public Safety	62.7%	\$ 1,075.43	\$ 89.62
Public Works	4.7%	\$ 86.42	\$ 7.20	Public Works	4.5%	\$ 76.68	\$ 6.39
Health & Social Services	0.3%	\$ 4.93	\$ 0.41	Health & Social Services	0.5%	\$ 7.72	\$ 0.64
Culture & Recreation	20.7%	\$ 377.29	\$ 31.44	Culture & Recreation	18.6%	\$ 319.59	\$ 26.63
Community Development	3.5%	\$ 64.31	\$ 5.36	Community Development	3.6%	\$ 61.59	\$ 5.13
General Government	9.7%	\$ 177.96	\$ 14.83	General Government	10.2%	\$ 174.29	\$ 14.52
Other	0.0%	\$ -	\$ -	Other	0.0%	\$ -	\$ -
Total General Fund	100.0%	\$ 1,826.88	\$ 152.24	Total General Fund	100.0%	\$ 1,715.30	\$ 142.94
Debt Service (Road Construction)		\$ 601.43	\$ 50.12	Debt Service (Road Construction)		\$ 564.70	\$ 47.06
Total Taxes Paid		\$ 2,428.32	\$ 202.36	Total Taxes Paid		\$ 2,279.99	\$ 190.00
% Increase from Prior Year		1.17%		% Increase from Prior Year		-6.11%	
City Property Tax Cost Per Day		\$ 6.65		City Property Tax Cost Per Day		\$ 6.25	