

Property Tax Allocations - Waukee, Iowa

Based on a property assessed at \$300,000, this is a breakdown of where property taxes go, how they are used, and the monthly and daily "costs" for City of Waukee services.

Residential Assessment	\$ 300,000		
Less: Rollback Percentage	55.0743%	What's rollback?	
Taxable Valuation	\$ 165,223		
Less: Homestead Tax Credit	\$ 4,850	What's the Homestead Tax Credit?	
Net Taxable Valuation	\$ 160,373		
Annual Property Taxes	\$ 5,927		
	Levy Rate	% of Taxes	Annual Cost
Schools (2019-20)	\$ 17.85658	48.32%	\$ 2,863.71
City (2020-21)	\$ 13.30000	35.99%	\$ 2,132.96
County (2019-20)	\$ 4.22888	11.44%	\$ 678.20
Other Agencies (2019-20)	\$ 0.87150	2.36%	\$ 139.76
Community College (2019-20)	\$ 0.69468	1.88%	\$ 111.41
State of Iowa (2019-20)	\$ 0.00290	0.01%	\$ 0.47
Totals	\$ 36.95454	100.00%	\$ 5,926.51
	Levy Rate		Annual Cost
City General Fund	\$ 9.98	75.04%	\$ 1,600.52
Debt Service (Road Const)	\$ 3.32	24.96%	\$ 532.44
	\$ 13.30	100.00%	\$ 2,132.96
	General Fund %	Annual Cost	Monthly Cost
Public Safety	48.00%	\$ 768.25	\$ 64.02
Parks and Recreation/Library	16.00%	\$ 256.08	\$ 21.34
General Government*	24.70%	\$ 395.33	\$ 32.94
Public Works	6.00%	\$ 96.03	\$ 8.00
Development Services	5.00%	\$ 80.03	\$ 6.67
Other	0.30%	\$ 4.80	\$ 0.40
Total	100.00%	\$ 1,600.52	\$ 133.38
Debt Service - Road Const.		\$ 532.44	\$ 44.37
		\$ 2,132.96	\$ 177.75
City Property Tax Cost Per Day			\$ 5.92

*This segment is higher than normal in FY 2021 due to the land purchase for a future civic campus.